



Announcement Summary

Entity name

SERKO LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 21, 2021

The +securities to be quoted are:

Other

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|--|------------------------------------|------------|
| SKO | ORDINARY FULLY PAID FOREIGN EXEMPT NZX | 1,208,864 | 21/12/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SERKO LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

611613980

1.3 ASX issuer code

SKO

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/12/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The transaction has been previously announced to the market, however, an Appendix 3B is not required as Serko is an ASX foreign exempt listed entity.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

An applicable ASIC instrument or class order



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

SKO : ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Issue date

21/12/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

1,208,864

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

NZD - New Zealand Dollar

What is the issue price per +security?

NZD 6.85000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

The proceeds from the equity raise will be used as follows:

- Investing for growth with [Booking.com](https://www.booking.com) for Business (~35%)
- Develop global marketplace strategy (~40%)
- Inorganic acceleration of global expansion opportunities (~25%)

Serko will use current cash on hand of approximately \$62 million to maintain a prudent working capital buffer and preserve a high level of balance sheet flexibility, in acknowledgement of the ongoing risks presented by COVID-19 and other uncertainties.





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| SKO : ORDINARY FULLY PAID FOREIGN EXEMPT NZX | 119,920,597 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SKOAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 160,322 |
| SKOAB : RESTRICTED SHARE UNITS | 1,858,211 |