## **Form 604**

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

| To Company Name/Scheme _                             | InhaleRx Ltd   |   |  |
|--|--|---|--|
| ACN/ARSN611 845 8                                    | 320  |   | _  |
| 1. Details of substantial h                          | older (1)  |   |  |
| Name   | ne Niv Dagan, Freedom Trader Pty Ltd and 10 Bolivianos Pty Ltd |   |  |
| ACN/ARSN (if applicable)                             |  |   |  |
| There was a change in the inte substantial holder on | erests of the  | Multiple dates – refer to section 3                                 |  |
| The previous notice was given                        | to the company on  | 19/08/21  |  |
| The previous notice was dated                        |  | 19/08/21  |  |
| 2. Previous and present v                            | voting power   |   |  |
| The total number of votes atte                       | shad to all the veting charge in                               | the company or victing interacts in the scheme that the substantial | rolder or an accopiate (2) had a relevent interact (2) in when last required |

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Ī |                                  | Previous notice |                  | Present notice |                  |
|---|----------------------------------|-----------------|------------------|----------------|------------------|
|   | Class of securities (4)          | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| ĺ | Ordinary Fully Paid Shares (ORD) | 14,901,280      | 8.85%            | 19,172,302     | 11.38%           |

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change       | Person whose relevant interest changed | Nature of change<br>(6)  | Consideration given in relation to change (7) | Class and<br>number of<br>securities<br>affected | Person's<br>votes<br>affected |
|----------------------|--|--------------------------|---|--|-------------------------------|
| 19/08 -<br>20/12//21 | 10 Bolivianos Pty Ltd                  | On market share purchase | \$0.74 - \$0.75 per<br>Share                  | 3,445,756<br>ORD                                 | 3,445,756                     |
| 17/12//21            | Freedom Trader Pty<br>Ltd              | On market share purchase | \$0.75 per Share                              | 825,266 ORD                                      | 825,266                       |

#### 4. Present relevant interests

| Holder of relevant interest | Registered<br>holder of<br>securities | Person entitled to<br>be registered as<br>holder (8) | Nature of relevant interest (6) | Class and<br>number of<br>securities | Person's votes |
|-----------------------------|---------------------------------------|--|---------------------------------|--------------------------------------|----------------|
| 10 Bolivianos<br>Pty Ltd    | 10 Bolivianos Pty<br>Ltd              | 10 Bolivianos Pty<br>Ltd                             | Direct                          | 15,665,023<br>ORD                    | 15,665,023     |
| Mr Niv Dagan                | Mr Niv Dagan                          | Mr Niv Dagan   | Direct                          | 2,682,013<br>ORD                     | 2,682,013      |
| Freedom Trader<br>Ptv Ltd   | Freedom Trader<br>Ptv Ltd             | Freedom Trader<br>Ptv Ltd                            | Direct                          | 825,266<br>ORD                       | 825,266        |

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association   |
|-----------------------------------|---|
| Freedom Trader Pty Ltd            | Mr Dagan is a director and shareholder of Freedom Trader Pty Ltd. |

#### 6. Addresses

The addresses of persons named in this form are as follows:

| Name                   | Address                              |
|------------------------|--------------------------------------|
| 10 Bolivianos Pty Ltd  | 24 Omar St, Caulfield South VIC 3162 |
| Mr Niv Dagan           | 22 Omar St, Caulfield South VIC 3162 |
| Freedom Trader Pty Ltd | 24 Omar St, Caulfield South VIC 3162 |

## Signature

print name Niv Dagan capacity Director

Signature: Date: 21.12/2021