



## Announcement Summary

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**Entity name**

CANN GROUP LIMITED

**Date of this announcement**

Tuesday December 21, 2021

**The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CANAC	PERFORMANCE RIGHTS	2,958,362	21/12/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CANN GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

603949739

### 1.3 ASX issuer code

CAN

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

21/12/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme****ASX +security code and description**

CANAC : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

21/12/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Crock	Same	1,371,952
Shane Duncan	Same	165,176
Deborah Ambrosini	Same	141,176
Geoff Aldred	Same	151,129
Geraldine Farrell	Same	146,823
Jonathan Hartshorn	Same	246,568

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://investors.canngrouplimited.com/DownloadFile.axd?file=/Report/ComNews/20201022/02297115.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The performance rights have been issued to employees in accordance with the terms of the Long Term Incentive Plan (LTIP) that was approved by shareholders at the Company's AGM on 24 November 2020. Each Performance Right is a right to receive one fully paid ordinary share in CAN, subject to meeting performance conditions and the terms of the LTIP. For details of the LTIP, please see a summary of the material terms located at page 21 of the Notice of Meeting for the Company's Annual General Meeting held on 24 November 2020.



Issue details

**Number of +securities**  
2,958,362

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CAN : ORDINARY FULLY PAID	348,854,503

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CANAF : OPTION EXPIRING 31-MAR-2022 EX 46C	20,983,371
CANAE : OPTION EXPIRING 31-MAR-2022 EX 94.5C	145,007
CANAC : PERFORMANCE RIGHTS	3,848,362



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13