

VIRGIN MONEY UK PLC
(Company)

LEI: 213800ZK9VGCYYR6O495

21 December 2021

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

VESTINGS UNDER THE LONG-TERM INVESTMENT PLAN (LTIP) AND THE DEFERRED EQUITY PLAN (DEP)

On 20 December 2021 the following Directors and PDMRs received ordinary shares in the Company and sold a portion of the shares received to cover their respective tax liabilities and sale costs. The sale of shares to cover tax liabilities is a standard procedure executed by the Company for all employees to cover the statutory tax and national insurance obligations that it is required to meet in respect of share awards. The shares released are deferred tranches of awards relating to the 2017 LTIP Award, granted in November 2017, 2018 LTIP Award, granted in December 2018, and the 2017 DEP Award, granted in November 2017. Half of the shares released under the 2018 LTIP Award are subject to a 12 month holding period in line with the requirements of the PRA Remuneration Code.

Announcement authorised for release by Lorna McMillan, Group Company Secretary.

This announcement is made in accordance with the requirements of the FCA's DTR Disclosure Guidance and Transparency Rules Sourcebook and EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	David Duffy
2	Reason for the notification	
a)	Position/status	Executive Director
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted														
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030													
b)	Nature of the transaction	1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP 3) Vesting of the 2017 DEP													
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1)</td><td>Nil-Consideration</td><td>8,786</td></tr><tr><td>2)</td><td>Nil-Consideration</td><td>137,090</td></tr><tr><td>3)</td><td>Nil-Consideration</td><td>13,273</td></tr></table>			Price(s)	Volume(s)	1)	Nil-Consideration	8,786	2)	Nil-Consideration	137,090	3)	Nil-Consideration	13,273
	Price(s)	Volume(s)													
1)	Nil-Consideration	8,786													
2)	Nil-Consideration	137,090													
3)	Nil-Consideration	13,273													
d)	Aggregated information - Aggregated volume - Price	159,149 Nil-consideration													
e)	Date of the transaction	20 December 2021													
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)													
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted														
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030													
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for: 1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP 3) Vesting of the 2017 DEP													
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1)</td><td>£1.6435</td><td>4,144</td></tr></table>			Price(s)	Volume(s)	1)	£1.6435	4,144						
	Price(s)	Volume(s)													
1)	£1.6435	4,144													

		2)	£1.6435	64,659
		3)	£1.6435	6,261
d)	Aggregated information - Aggregated volume - Price	75,064 £1.6435		
e)	Date of the transaction	All transactions took place on 20 December 2021		
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)		

1	Details of the person discharging managerial responsibilities / person closely associated								
a)	Name	Fraser Ingram							
2	Reason for the notification								
a)	Position/status	PDMR							
b)	Initial notification /Amendment	Initial Notification							
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor								
a)	Name	Virgin Money UK PLC							
b)	LEI	213800ZK9VGCYYR6O495							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030							
b)	Nature of the transaction	1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP							
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1)</td> <td>Nil-Consideration</td> <td>3,036</td> </tr> </tbody> </table>			Price(s)	Volume(s)	1)	Nil-Consideration	3,036
	Price(s)	Volume(s)							
1)	Nil-Consideration	3,036							

		2)	Nil-Consideration	20,817										
d)	Aggregated information													
	- Aggregated volume	23,853												
	- Price	Nil-consideration												
e)	Date of the transaction	20 December 2021												
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)												
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each												
	Identification code	GB00BD6GN030												
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for: 1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP												
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1)</td><td>£1.6435</td><td>1,463</td></tr><tr><td>2)</td><td>£1.6435</td><td>10,027</td></tr></table>					Price(s)	Volume(s)	1)	£1.6435	1,463	2)	£1.6435	10,027
	Price(s)	Volume(s)												
1)	£1.6435	1,463												
2)	£1.6435	10,027												
d)	Aggregated information													
	- Aggregated volume	11,490												
	- Price	£1.6435												
e)	Date of the transaction	All transactions took place on 20 December 2021												
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)												

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Fergus Murphy
2	Reason for the notification	
a)	Position/status	PDMR

b)	Initial notification /Amendment	Initial Notification												
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor													
a)	Name	Virgin Money UK PLC												
b)	LEI	213800ZK9VGCYYR6O495												
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030												
b)	Nature of the transaction	1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP 3) Vesting of the 2017 DEP												
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	Price(s)	Volume(s)												
1)	Nil-Consideration	4,124												
2)	Nil-Consideration	45,540												
3)	Nil-Consideration	273												
d)	Aggregated information - Aggregated volume - Price	49,937 Nil-consideration												
e)	Date of the transaction	20 December 2021												
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)												
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030												

b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for: 1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP 3) Vesting of the 2017 DEP		
c)	Price(s) and volume(s)		Price(s)	Volume(s)
		1)	£1.6435	2,153
		2)	£1.6435	23,763
		3)	£1.6435	155
d)	Aggregated information - Aggregated volume - Price	26,071 £1.6435		
e)	Date of the transaction	All transactions took place on 20 December 2021		
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)		

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Helen Page
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.10 each

	Identification code	GB00BD6GN030											
b)	Nature of the transaction	1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP											
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1)</td><td>Nil-Consideration</td><td>2,914</td></tr><tr><td>2)</td><td>Nil-Consideration</td><td>36,650</td></tr></table>				Price(s)	Volume(s)	1)	Nil-Consideration	2,914	2)	Nil-Consideration	36,650
	Price(s)	Volume(s)											
1)	Nil-Consideration	2,914											
2)	Nil-Consideration	36,650											
d)	Aggregated information - Aggregated volume - Price	39,564 Nil-consideration											
e)	Date of the transaction	20 December 2021											
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)											
5	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted												
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030											
b)	Nature of the transaction	Shares sold to cover tax liabilities and sale costs for: 1) Vesting of the 2017 LTIP 2) Vesting of the 2018 LTIP											
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1)</td><td>£1.6435</td><td>1,404</td></tr><tr><td>2)</td><td>£1.6435</td><td>17,654</td></tr></table>				Price(s)	Volume(s)	1)	£1.6435	1,404	2)	£1.6435	17,654
	Price(s)	Volume(s)											
1)	£1.6435	1,404											
2)	£1.6435	17,654											
d)	Aggregated information - Aggregated volume - Price	19,058 £1.6435											
e)	Date of the transaction	All transactions took place on 20 December 2021											
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)											

1	Details of the person discharging managerial responsibilities / person closely associated											
a)	Name	James Peirson										
2	Reason for the notification											
a)	Position/status	PDMR										
b)	Initial notification /Amendment	Initial Notification										
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor											
a)	Name	Virgin Money UK PLC										
b)	LEI	213800ZK9VGCYYR6O495										
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of £0.10 each GB00BD6GN030										
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	Price(s)	Volume(s)										
1)	Nil-Consideration	4,163										
2)	Nil-Consideration	44,540										
d)	Aggregated information - Aggregated volume - Price	48,703 Nil-consideration										
e)	Date of the transaction	20 December 2021										
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)										
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	Price(s)	Volume(s)									
1)	£1.6435	1,964									
2)	£1.6435	21,007									
d)	Aggregated information - Aggregated volume - Price	 22,971 £1.6435									
e)	Date of the transaction	All transactions took place on 20 December 2021									
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)									

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mark Thundercliffe
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Virgin Money UK PLC
b)	LEI	213800ZK9VGCYYR6O495
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c)	Price(s) and volume(s)	<table> <tr> <th></th><th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>1)</td><td>Nil-Consideration</td><td>3,997</td></tr> <tr> <td>2)</td><td>Nil-Consideration</td><td>48,794</td></tr> <tr> <td>3)</td><td>Nil-Consideration</td><td>2,049</td></tr> </table>		Price(s)	Volume(s)	1)	Nil-Consideration	3,997	2)	Nil-Consideration	48,794	3)	Nil-Consideration	2,049
	Price(s)	Volume(s)												
1)	Nil-Consideration	3,997												
2)	Nil-Consideration	48,794												
3)	Nil-Consideration	2,049												
d)	Aggregated information - Aggregated volume - Price	54,840 Nil-consideration												
e)	Date of the transaction	20 December 2021												
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)												
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	Price(s)	Volume(s)												
1)	£1.6435	1,886												
2)	£1.6435	23,013												
3)	£1.6435	976												
d)	Aggregated information													

	- Aggregated volume	25,875
	- Price	£1.6435
e)	Date of the transaction	All transactions took place on 20 December 2021
f)	Place of the transaction	London / London Stock Exchange (LON:LSE)