Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Newcrest Mining Limited
ACN/ARSN	005 683 625

1. Details of substantial holder (1)

Name	Van Eck Associates Corporation (and its associates referred to in paragraph 4).
ACN/ARSN (if applicable)	N/A

The holder ceased to be a substantial holder on	17/12/2021
The previous notice was given to the company on	05/11/2021
The previous notice was dated	04/11/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation **(VEAC)**	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4, Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozzilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name	Ashley Sousa	capacity	Manager
sign here	Ashley M Sousa	date	21/12/2021

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

AMS

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	11/03/2021	B	-	In-Kind	133,980
GDX	11/05/2021	B	-	In-Kind	200,970
GDX	11/05/2021	B	2,020,773.41	-	80,581
GDX	11/08/2021	B	-	In-Kind	17,868
GDX	11/09/2021	B	-	In-Kind	111,650
GDX	11/10/2021	B	-	In-Kind	40,194
GDX	11/11/2021	B	-	In-Kind	49,126
GDX	11/15/2021	S	-	In-Kind	53,604
GDX	11/23/2021	S	-	In-Kind	8,934
GDX	11/29/2021	B	-	In-Kind	17,868
GDX	12/01/2021	S	-	In-Kind	49,214
GDX	12/02/2021	S	-	In-Kind	183,434
GDX	12/07/2021	B	-	In-Kind	17,896
GDX	12/14/2021	S	-	In-Kind	161,316
GDX	12/15/2021	S	-	In-Kind	228,531
GDX	12/16/2021	S	-	In-Kind	58,253
GDX	12/17/2021	S	-	In-Kind	129,949
GDX	12/17/2021	S	13,106,210.53	-	554,562
HAP	11/03/2021	B	-	In-Kind	413
HAP	11/08/2021	B	1,294.27	-	51
HAP	12/17/2021	S	-	In-Kind	414
HAP	12/17/2021	B	21,418.23	-	905
MVRAU	12/03/2021	S	-	In-Kind	3,678
MVRAU	12/17/2021	S	185,618.64	-	7,849
MVWAU	11/12/2021	B	20,748.95	-	821
MVWAU	11/18/2021	B	-	In-Kind	3,690
MVWAU	11/29/2021	B	208,621.33	-	8,625
MVWAU	12/08/2021	B	-	In-Kind	2,988
MVWAU	12/17/2021	B	199,498.72	-	8,435
UCTGDX	11/10/2021	B	119,652.54	-	4,763
UCTGDX	11/16/2021	B	116,912.64	-	4,641
UCTGDX	11/29/2021	B	2,054,822.42	-	84,976
UCTGDX	12/08/2021	S	1,562,402.52	-	66,432
UCTGDX	12/17/2021	B	169,256.32	-	7,156
GRNVAU	11/10/2021	B	-	In-Kind	2,370
GRNVAU	11/17/2021	B	-	In-Kind	2,370
GRNVAU	11/29/2021	B	16,931.59	-	700
GRNVAU	11/30/2021	S	114,928.59	-	4,866
GRNVAU	12/01/2021	B	-	In-Kind	2,263
GRNVAU	12/15/2021	B	-	In-Kind	2,263
UCTGDIG	12/03/2021	S	30,528.46	-	1,341
UCTGDIG	12/17/2021	S	15,105.55	-	639

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

<table>
<tr><th>Holder of relevant interest</th><th>Date of Acquisition</th><th>B/S</th><th>Consideration Cash</th><th>Consideration Non-Cash</th><th>Number of Securities</th></tr>
<tr><td colspan="6">In-Kind transactions result from UCTGDIG receiving a basket of securities (including NEWCREST MINING LTD) in exchange for securities in UCTGDIG.</td></tr>
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