



ASX Announcement

23 December 2021

Damstra Technology

(ASX: DTC)

Results of Retail Entitlement Offer

Highlights

- **Successful completion of the Retail Entitlement Offer, raising ~A\$6.3 million**
- **Total eligible retail shareholder applications received approximately 15.38% of the shares offered under the Retail Entitlement Offer**
- **New Shares subscribed for under the Retail Entitlement Offer will be issued today, 23 December 2021**

Damstra Holdings Limited (ASX:DTC) (**Damstra** or the **Company**) is pleased to announce the results of the retail component of its 1 for 6.75 fully underwritten accelerated non-renounceable pro-rata entitlement offer (**Entitlement Offer**) of fully paid ordinary shares in the Company (**New Shares**). As announced on 2 December 2021, the Entitlement Offer was undertaken in conjunction with an institutional placement to raise approximately \$20 million, which will be used to support growth in sales capability and resources, especially in the North American market, to ensure availability of funds for TIKS deferred consideration payment, to further invest in development of Damstra's Enterprise Protection Platform, and for the Company's general working capital purposes (including the costs of the Entitlement Offer).

Damstra today announces that the retail component of the Entitlement Offer (**Retail Entitlement Offer**), which closed at 5.00pm (AEDT) on 16 December 2021, raised approximately A\$6.3 million. Approximately 18.4 million New Shares will be issued under the Retail Entitlement Offer on 23 December 2021.

Eligible retail shareholders applied for ~A\$963,000 in New Shares at a price of \$0.34 per New Share (including applications under the top-up facility). The Underwriter of the Entitlement Offer, Shaw and Partners Limited, procured subscriptions for the shortfall of approximately 15.58 million New Shares (~A\$5.3 million), representing the differences between the number of New Shares subscribed for by eligible retail shareholders and the total number of New Shares offered under the Retail Entitlement Offer.

All New Shares issued under the Retail Entitlement Offer will rank equally with existing fully paid ordinary shares on issue in the Company, and trading in the New Shares issued under the Retail Entitlement Offer on the ASX is expected to commence from market open on Friday, 24 December 2021.

Shaw and Partners Limited acted as Lead Manager and Underwriter to the Entitlement Offer and the institutional placement.



Change in Option Exercise Price

In accordance with ASX Listing Rule 3.11.2, Damstra advises that, following completion of the Entitlement Offer, the exercise price of the following convertible securities will be adjusted as set out in the table below:

	Old exercise price	New exercise price
2 unlisted warrants, expiring on 30/06/2028	\$1.05	\$1.0375
2 unlisted warrants, expiring on 30/06/2028	\$1.14	\$1.1275
2 unlisted warrants, expiring on 30/06/2028	\$1.23	\$1.2175
2 unlisted warrants, expiring on 30/06/2028	\$1.32	\$1.3075
344,828 unlisted options, expiring on 30/09/2023	\$0.928	\$0.9155
1,551,725 unlisted options, expiring on 30/09/2023	\$0.87	\$0.8575
86,207 unlisted options, expiring on 01/03/2024	\$0.87	\$0.8575
2,768,694 unlisted options, expiring on 30/09/2026	\$3.25	\$3.2375
1,964,284 unlisted options, expiring on 16/10/2034	\$1.53	\$1.5175
929,981 unlisted options, expiring on 01/09/2027	\$1.71	\$1.6975
1,002,008 unlisted options, expiring 30/09/2035	\$0.00	\$0.00
1,092,707 unlisted options, expiring 01/09/2036	\$0.00	\$0.00
933,331 unlisted options, expiring 16/10/2034	\$0.00	\$0.00
236,688 unlisted options, expiring 16/12/2035	\$0.00	\$0.00
121,317 unlisted options expiring 09/04/2036	\$0.00	\$0.00
304,555 unlisted options, expiring 01/09/2036	\$0.00	\$0.00

The new exercise prices will take effect on 4 January 2022.

Further Information

For further information on the Entitlement Offer, please refer to the Company's ASX announcement and Investor Presentation released to ASX on 2 December 2021.

Ends

Authorised for release to ASX by the Board of Damstra Holdings.

Enquiries

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About Damstra

Damstra is a global leader in enterprise protection software. Its Enterprise Protection Platform (EPP) integrates an extensive range of modules and products that allows organisations to mitigate and reduce unforeseen and unnecessary business risks around people, workplaces, assets, and information.

Integral to the Damstra EPP, Damstra's Workforce Management, Learning Management and Connected Worker solutions combine to ensure Protected People. In creating workplaces that are Safe, Damstra's Access Control, Digital Forms and Safety Solutions are utilised. Assets are connected into operations, through integrated Asset Management enabling Asset mobilisation and offerings in RFID and IOT. And lastly Accessible Information, Reporting BI tools and Predictive Analytics are critical to ensuring customers are making the right decisions with the right information.

For more information, please visit <https://www.damstratechnology.com> or visit our LinkedIn page <https://www.linkedin.com/company/damstra-technology>

Disclaimer

References to currency are expressed in Australian dollars. All amounts provided in this announcement are unaudited.

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should seek appropriate advice before making investment decisions.

This announcement contains "forward-looking statements." These can be identified by words such as "may", "should", "anticipate", "believe", "intend", "estimate", and "expect". Statements which are not based on historic or current facts may be forward-looking statements. Forward-looking statements are based on:

assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.