

23 December 2021

Credit Clear Limited (ASX Code: CCR) - Cleansing Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Dear Sir/Madam,

This notice is given by Credit Clear Limited (ACN 604 797 033) (**CCR** or the **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

CCR has today issued 31,853,011 fully paid ordinary shares (**Tranche 1 Placement Shares**) at a price of \$0.40 per Tranche 1 Placement Share to institutional investors pursuant to the first tranche of the placement as announced on 16 December 2021 (**Placement**). The Tranche 1 Placement Shares were issued using the Company's existing placement capacity available under ASX Listing Rule 7.1.

It is proposed that, subject to shareholder approval, 31,896,989 fully paid ordinary shares will be issued under Tranche 2 of the Placement on or around 28 January 2022.

The Placement is being conducted in conjunction with a non-underwritten share purchase plan, also announced on 16 December 2021.

In relation to Tranche 1 of the Placement, CCR confirms the following:

1. the Tranche 1 Placement Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act and without a prospectus or product disclosure statement for the Tranche 1 Placement Shares being prepared.
2. this notice is being given under section 708A(5)(e) of the Corporations Act.
3. as at the date of this notice, CCR has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to CCR; and
 - b) section 674 of the Corporations Act.
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under sections 708A(6)(e) of the Corporations Act.

Yours Sincerely,



Ron Hollands
Company Secretary