

## TESSERENT COMPLETES ACQUSITIONS OF PEARSON AND CLARICENT

Tesserent Limited (ASX:TNT) is pleased to announce the completion both of the previously announced acquisitions of Pearson Corporation Pty Ltd and Claricent Pty Ltd (which were announced to the market on 7 December 2021).

Both organisations have leading positions in the Federal Government marketplace and enable Tesserent to further strengthen its position supporting the Federal Government to achieve their cybersecurity goals – particularly in providing Essential 8 programmes across key departments and agencies in the Federal Government.

Following these two acquisitions, Tesserent's Federal Government businesses contribute a combined annual turnover of \$48m to the Group's overall results.

The two businesses have already commenced integration into Tesserent's North Security business which leads TNT's Federal Government team. Since the initial announcement the combined Canberra based teams have already been working together on synergies with clients and joint capabilities, and this will result in immediate organic growth in the second half of FY22 with additional locked-in recurring revenue in the remaining fiscal 6 months consolidated into TNT's FY22 results.

With Pearson and Claricent joining the Tesserent team in the Federal marketplace, this further consolidates TNT as <u>the</u> leading sovereign supplier of cybersecurity services to the Federal government with a talented workforce now of around 160 plus, which will increase further in the second fiscal half of FY22.

The Company looks forward to providing a full business update as part of the upcoming 4C.

## **ABOUT TESSERENT**

Our mission is to be the sovereign cybersecurity provider of choice for the protection of Australia and New Zealand's digital assets.

Tesserent provides full service, enterprise-grade cybersecurity, public and hybrid cloud solutions targeted at midmarket, enterprise and government customers across Australia. The Company's Cyber 360 strategy delivers integrated solutions covering identification, protection and 24/7 (eye-on-glass) monitoring against cybersecurity threats. With more than 400 security engineers, Tesserent has the capability to support organisations defend their digital assets against increasing risks and cyber-attacks.



## **ASX ANNOUNCEMENT**

Melbourne - 24 December 2021



Tesserent has been transformed via the acquisition of several high-quality cybersecurity businesses including Rivium, Pure Security, North Security, Seer Security, Airloom, iQ3, Lateral Security, Secure Logic, Loop Secure, Pearson Corporation and Claricent making it Australia's largest listed dedicated cybersecurity firm.

Learn more at www.tesserent.com

## **CONTACT**

Investor Enquiries: Media Enquiries:

James Jones Alex Belcher
Group CFO Head of Marketing
+61 (0)3 9880 5559 +61 (0)3 9880 5525

<u>investor@tesserent.com</u> <u>alexandra.belcher@tesserent.com</u>

Authorised by the Disclosure Team under Tesserent's Continuous Disclosure policy

