



Announcement Summary

Entity name

VIP GLOVES LTD

Date of this announcement

Thursday December 30, 2021

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options	1,000,000	31/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VIP GLOVES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

83057884876

1.3 ASX issuer code

VIP

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities issued under an agreement to provide services to the company

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

31/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

None

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07500000

Expiry date

30/6/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Securities issued pursuant to agreement to provide investor relations services to the Company

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A



Issue details

Number of +securities

1,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Provision of investor relations services from 1 July 2021 to 31 December 2021

Purpose of the issue

To pay for services rendered

Additional Details

None

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
VIP : ORDINARY FULLY PAID	785,881,435

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VIPAC : OPTION EXPIRING 23-OCT-2023 EX \$0.045	37,775,000
VIPAD : PERFORMANCE RIGHTS	40,000,000
VIPAB : UNSEC CONVERTIBLE NOTES	10,800,007
New class - code to be confirmed : Unquoted Options	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No