

ASX RELEASE (ASX: WBT)

Weebit Nano Directors exercise all their listed options

*Israeli institutional pension fund Meitav Dash increases its investment
Three Directors to further invest at \$2.84 per share (subject to shareholder approval)*

31 December 2021

Weebit Nano Limited (ASX:WBT; Weebit or the Company), a leading developer of next-generation memory technologies for the global semiconductor industry, is pleased to announce that the Company's Directors have exercised all their listed options to further increase their Weebit shareholdings.

The exercise of the Directors' listed options was required ahead of the Company entering blackout on 1 January 2022 (prior to release of its H1 FY22 result in late February 2022) as these options expire on 30 January 2022. Please refer to Appendix 3Y Change of Director Interest Notices lodged separately today.

The exercise of these listed options, and increase in total overall shares held by the Directors, is a clear reflection of their support for the long term growth potential of Weebit, in line with their participation in practically all previous capital raisings. In order to fund the exercise of the options and tax liabilities, a portion of the Weebit shares already owned by the Directors were sold¹, and they have no current intention to sell any more Weebit shares.

In a further show of strong support, Israeli institutional pension fund Meitav Dash, that participated in the Company's most recent placement, acquired the shares sold by Directors via an off-market transfer, further increasing its commitment to, and investment in, Weebit.

In addition, subject to shareholder approval at an Extraordinary General Meeting to be held shortly, three of the Company's Directors – David Perlmutter (Chairman), Atiq Raza (Non-executive Director), and Coby Hanoch (CEO & Managing Director) will invest in total a further \$301,000 at \$2.84 per share as part of the most recent placement, further increasing their interests in Weebit.

- ENDS -

This announcement has been authorised for release by the Board of Weebit Nano Limited.

¹ Atiq Raza sold some additional shares, but will be investing a further \$138,000 subject to shareholder approval; and Fred Bart sold fewer shares to fund just the exercise amount on the listed options.



Contact

Office: +972-9-7797832

info@weebit-nano.com

www.weebit-nano.com



For further information please contact:

Investors

Eric Kuret, Market Eye

P: +61 417 311 335

E: eric.kuret@marketeye.com.au

Media – Australia

Tristan Everett, Market Eye

P: +61 403 789 096

E: tristan.everett@marketeye.com.au

Media – US

Jen Bernier-Santarini, Weebit Nano

P: +1 650-336-4222

E: jen@weebit-nano.com

About Weebit Nano Limited

Weebit Nano Ltd. is a leading developer of next-generation semiconductor memory technology. The company's ground-breaking Resistive RAM (ReRAM) addresses the growing need for significantly higher performance and lower power memory solutions in a range of new electronic products such as Internet of Things (IoT) devices, smartphones, robotics, autonomous vehicles, 5G communications and artificial intelligence.

Weebit's ReRAM allows semiconductor memory elements to be significantly faster, less expensive, more reliable and more energy efficient than those using existing Flash memory solutions. Because it is based on fab-friendly materials, the technology can be quickly and easily integrated with existing flows and processes, without the need for special equipment or large investments.

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Contact

Office: +972-9-7797832

info@weebit-nano.com

www.weebit-nano.com

