

31 December 2021

**ASX RELEASE  
AVJENNINGS LIMITED  
(ASX: AVJ)**

**RETIREMENT OF DIRECTOR**

AVJennings Limited (ASX: AVJ) today announced that in accordance with transition arrangements previously notified and approved at the Company's 2021 Annual General Meeting, Mr Peter Summers will be stepping down as a Director of the Company and its related entities effective 1 January 2022. In accordance with those transition arrangements, Mr Philip Kearns will be appointed as a Director of the related entities in January 2022.

ENDS.

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This announcement was authorised for release to the market by Mr Carl Thompson, Company Secretary of AVJennings Limited.

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# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>AVJennings Limited</b>
<b>ABN</b>	44 004 327 771

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Peter Keith Summers
<b>Date of last notice</b>	10 September 2021
<b>Date that director ceases to be director</b>	1 January 2022

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Direct interest 875,095 Ordinary shares

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Indirect interest in shares held by Pacific Custodians Pty Limited as trustee of the AVJennings Deferred Employee Share Plan and in Service and Performance Rights.</p>	<ol style="list-style-type: none"> <li>1. Indirect interest 4,342,724 Ordinary shares</li> <li>2. Indirect interest 239,573 Service Rights (to be cancelled)</li> <li>3. Indirect interest 804,442 Performance Rights (to be cancelled)</li> </ol> <p>In accordance with retirement arrangements approved at the Company's Annual General Meeting, Mr Summers will receive a cash payment in respect of cancelled unvested rights granted under the Company's LTI rights Plan.</p>

#### Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

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+ See chapter 19 for defined terms.