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6 January 2022

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 December 2021	134 cents	117 cents
30 November 2021	131 cents	115 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures are subject to external review by the auditors.

Attached is a list of the Company's Top Twenty Investments as at 31 December 2021.

Yours faithfully

Matthew Rowe
Company Secretary

Release authorised by the Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/12/2021

Valued at closing prices at 31 December 2021

			Total Value \$ million	
1	CSL	CSL	33.4	8.2%
2	MFT	Mainfreight	30.1	7.3%
3	BHP	BHP Group	22.2	5.4%
4	MQG	Macquarie Group	21.9	5.4%
5	WES	Wesfarmers	21.1	5.1%
6	TCL	Transurban Group	17.5	4.3%
7	GMG	Goodman Group	16.1	3.9%
8	JHX	James Hardie Industries	14.7	3.6%
9	IRE	IRESS	14.6	3.6%
10	WOW	Woolworths Group	14.4	3.5%
11	MAQ	Macquarie Telecom Group	13.5	3.3%
12	ARB	ARB Corporation	12.3	3.0%
13	FCL	FINEOS	11.9	2.9%
14	WBC	Westpac Banking Corporation	11.5	2.8%
15	ASX	ASX	10.5	2.6%
16	RMD	Resmed	10.4	2.5%
17	REH	Reece	9.8	2.4%
18	CAR	Carsales.Com	9.3	2.3%
19	PXA	PEXA Group	9.0	2.2%
20	CBA	Commonwealth Bank of Australia	8.9	2.2%

313.0

As % of Total Portfolio Value
(excludes Cash)

76.5%