



Announcement Summary

Entity name

CANN GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday January 13, 2022

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CAN	ORDINARY FULLY PAID	269,022	12/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CANN GROUP LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

603949739

1.3 ASX issuer code

CAN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/1/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

Shares issued under Gift Plan approved by shareholders at the Company's AGM on 24 November 2020

TO (Existing Class)

ASX +security code and description

CAN : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

269,022

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://investors.cannngrouplimited.com/DownloadFile.axd?file=/Report/ComNews/20201022/02297115.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Peter Crock	Same	3,449
Shane Duncan	Same	3,449
Geoff Aldred	Same	3,449
Deborah Ambrosini	Same	3,449



Jonathan Hartshorn	Same	3,449
Geraldine Farrell	Same	3,449

Issue date

12/1/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ YesIssue details

Number of +securities to be quoted

269,022

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Incentive gift shares to value of \$1,000 granted to each of 78 employees - 3,449 shares per employee (calculated as 5-day share price VWAP up to 12 January 2022 (\$0.2899 per share))

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

77,989.477800

Any other information the entity wishes to provide about the +securities to be quoted

Pursuant to the relevant tax rules, the shares gifted will be held by a trustee until the employee leaves employment with the Company or three years has passed from the issue date.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
CAN : ORDINARY FULLY PAID	349,123,525

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CANAF : OPTION EXPIRING 31-MAR-2022 EX 46C	20,983,371
CANAE : OPTION EXPIRING 31-MAR-2022 EX 94.5C	145,007
CANAC : PERFORMANCE RIGHTS	3,848,362



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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