

## ASX Announcement Bapcor Limited (ASX:BAP)

14 January 2022

### Interim Executive Chair and Acting Chief Executive Officer Arrangements

Bapcor Limited ("**Bapcor**" or "the **Company**", ASX: BAP) announced on 6 December 2021 that the Board had appointed Bapcor Chair Margie Haseltine as the Company's interim Executive Chair and Bapcor's CFO Noel Meehan as the Company's Acting Chief Executive Officer.

In accordance with ASX Listing Rule 3.16.4, Bapcor advises the material terms of the interim Executive Chair's and the Acting Chief Executive Officer's appointments.

<b>Role</b>	Interim Executive Chair
<b>Commencement Date</b>	6 December 2021
<b>Term</b>	No fixed term.
<b>Remuneration</b>	\$25,000 gross per month (in addition to current Non-Executive Director fees).
<b>Notice Period and Termination</b>	Any date as determined by the Board of the Company in its absolute discretion.

<b>Role</b>	Acting Chief Executive Officer
<b>Commencement Date</b>	6 December 2021
<b>Term</b>	No fixed term
<b>Total Fixed Remuneration (TFR)</b>	Annual Total Fixed Remuneration of \$975,000 (including superannuation) gross per annum.
<b>Short Term Incentive (STI)</b>	Maximum opportunity of 100% of Total Fixed Remuneration pro-rated for the period working as Acting Chief Executive Officer.
<b>Notice Period and Termination</b>	Any date as determined by the Board of the Company in its absolute discretion.

The Board's internal and external search for Bapcor's next Chief Executive Officer is progressing.

This announcement has been approved by the Board of Bapcor.