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The Manager Market Announcements Office Level 4, North Tower, Rialto 525 Collins Street MELBOURNE VIC 3000

BROCKMAN SECURES LETTER OF INTENT FROM VIVA ENERGY FOR NEW DIESEL STORAGE TANKS

Key Highlights

- **Signed Letter of Intent:** EVZ's Brockman Engineering has secured a Letter of Intent from Viva Energy for the design and construction of three thirty megalitre diesel storage tanks at the Geelong refinery.
- **Total contract value of circa A\$40M:** The circa A\$40M project forms part of the Federal Governments Boosting Australia's Diesel Storage Program (BADSP).
- **Initial work to commence in Q3 FY22:** Brockman Engineering will commence initial work on the project whilst both parties finalise formal contractual agreements.
- **Building the pipeline:** This contract, along with other successful tendering activity, increases EVZ's pipeline of diversified construction and sustaining capital projects to assure future years revenue growth beyond FY22.
- **Strong industry demand:** EVZ's Brockman Engineering remains well positioned to secure a share of additional bulk storage tank design and construction project work funded under the BADSP.

EVZ Limited (ASX: EVZ), a leading provider of innovative engineering solutions, is pleased to announce that its wholly owned subsidiary, Brockman Engineering, has received a Letter of Intent (LOI) from Viva Energy to enter into an agreement for the design and construction of three thirty megalitre diesel storage tanks and associated infrastructure.

Brockman Engineering will commence works in Q3 FY22 up to a value of A\$1.9M. The project proceeding beyond the initial phase is dependent upon final agreement between Viva Energy and the Federal Government being executed and Viva Energy obtaining the necessary regulatory approvals. Upon execution of the formal agreements, the total value of the project is anticipated to be circa A\$40M with completion scheduled Q3 FY24.

The three tanks are to be located within the greenfield construction area of the Viva Energy Geelong Refinery and will form part of the Federal Government's Boosting Australia's Diesel Storage Program (BADSP).

The BADSP will contribute to the government's long-term fuel security goal to increase our domestic fuel storage to meet our needs during an emergency and into the future. BADSP will provide up to \$260M in grants over three years to 2023-24. BADSP will provide matched funding to industry to construct new diesel storage tanks that will result in an estimated 780ML of additional diesel storage being kept onshore. Projects awarded under this program must be completed by 30 June 2024.



EVZ Limited Chief Executive Officer, Scott Farthing, said "We are very pleased to have secured the Letter of Intent from Viva Energy for this important strategic project that will help boost Australia's long term fuel security. Work has commenced on this project whilst we conclude the formal agreement with Viva Energy. Brockman Engineering remains well positioned to secure a share of the additional design and construction contracts expected to be awarded as part of the Governments BADSP and industry tendering activity remains strong."

This project success further demonstrates EVZ Limited's increasing capability to procure and deliver large projects and grow revenues through successfully delivering a diversified range of capital works projects, sustaining capital projects and recurring revenue long term maintenance contracts.

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About EVZ Limited

EVZ Limited is an industrial group with a portfolio of specialist businesses in the engineering services sector. EVZ operates in the areas of fuel industry mechanical services including bulk tank design and construction, syfonic storm water and roof drainage and distributed power generation plant maintenance through subsidiaries, Brockman Engineering, Syfon Systems and TSF Power. www.evz.com.au