

18 JANUARY 2022

## Optima Earn Out Payment

**Bill Identity Limited (ASX: BID) (“Bid” or “the Company”)** provides an update in relation to its payment obligations pursuant to the acquisition by Bid of Optima Energy Management Holdings Ltd (**Optima**). A summary of the Optima acquisition terms was released to the ASX on 3 December 2020.

Under the Optima acquisition terms, Bid is required to make a payment to Optima vendors based on recurring run rate revenues achieved in the Optima business in the 12 months following completion of the acquisition (**Earn Out Payment**).

Bid advises that the final, agreed Earn Out Payment is £733,062.50 (AUD: ~\$1,334,000).

This Earn Out Payment will be paid in two tranches. The first tranche was paid on 10 January 2022, and the second tranche will be paid on 1 July 2022.

Authority: This announcement has been approved by the Board of Bid.

– ENDS –

## Contact

### Bill Identity Limited

Lior Harel  
General Counsel & Company Secretary  
Phone: +61 3 8608 0781  
Email: [cosec@billidentity.com](mailto:cosec@billidentity.com)

### Investor Relations

Stefan Jacobs  
Vesparum Capital  
Phone: +61 3 8582 4800  
Email: [billidentity@vesparum.com](mailto:billidentity@vesparum.com)

## About

Bid is an Australian-founded technology company with offices in Australia, the USA and the UK. Bid’s cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of almost every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, Bid clients can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts, and reduce billing charges using sophisticated analytics and reporting. Bid’s innovative Robotic Process Automation (“RPA”) platform gives small to large enterprises greater control over the full energy spend lifecycle, particularly where there is a national multi-site configuration. Further, under these agreements, Bid’s RPA platform is utilised to automatically capture and validate invoices, automating the payable function, discovering cost reduction opportunities and providing real-time energy information and accurate financial capabilities at the touch of a button, as and when they need it. For more information, visit [www.billidentity.com](http://www.billidentity.com)