

20 January 2022

## ASX ANNOUNCEMENT

### ASSET VISION CONTRACT WINS – WESTERN AUSTRALIA

#### Highlights

- Asset Vision wins two further contracts in Western Australia – Shire of East Pilbara and Department of Primary Industries and Regional Development
- Extends Asset Vision's reach at State and Local Government levels
- Asset Vision being used by Local Governments in Victoria, NSW and now Western Australia
- Both contracts expand the Annual Recurring Revenue (ARR) base for licensing of Asset Vision's Intelligent Asset Management Platform

Future First Technologies Ltd (**ASX: FFT**) (**FFT** or the **Company**) is pleased to announce two further contract wins in Western Australia at State and Local Government level.

The Shire of East Pilbara (Local Government) has awarded Asset Vision a two-year contract for the provision of an asset management software system and its related installation, configuration, data conversion/migration, implementation, training and ongoing support services.

The Department of Primary Industries and Regional Development (**DPIRD**) (State Government) has awarded Asset Vision a three-year contract commencing in March 2022 to supply DPIRD with a Strategic Asset Information Management System.

Both contract wins include a mixture of professional services and ARR through licensing of Asset Vision's Intelligent Asset Management Platform.

Asset Vision CEO, Damian Smith commented:

*"These contract wins expand our footprint in Western Australia on the back of our win late last year with **Venture Smart** on their State-wide Electrical Infrastructure Services Contract with **Main Roads Western Australia**.*

*Being awarded contracts with the **Shire of East Pilbara** and the **Department of Primary Industries and Regional Development** demonstrates the flexibility of our platform when it comes to meeting the needs of different government departments and asset owners looking to manage a range of diverse asset classes."*

This announcement has been authorised for release by FFT's Board of Directors.

**END**

