



Announcement Summary

Entity name

BROO LTD

Date of this announcement

Friday January 21, 2022

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Rights	5,000,000	21/01/2022
New class - code to be confirmed	Class B Performance Rights	5,000,000	21/01/2022
New class - code to be confirmed	Unlisted Options exercise price \$0.025, expiring 21/01/25	30,000,000	21/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BROO LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

060793099

1.3 ASX issuer code

BEE

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Performance rights and unlisted options as approved by shareholders at the Company's 22/12/2021 AGM.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Class A Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

21/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20211122/pdf/45384gj623z4nc.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued as part of restructure of Kent Grogan's remuneration package as approved by shareholders at the Company's 22/12/2021 AGM.



Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of restructure of Kent Grogan's remuneration package as detailed in the notice of 22/12/2021 AGM.

Purpose of the issue

Other

Additional Details

Issued as part of restructure of Kent Grogan's remuneration detailed in the notice of 22/12/21 AGM

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Class B Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

21/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20211122/pdf/45384gj623z4nc.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued as part of restructure of Kent Grogan's remuneration package as approved by shareholders at the Company's 22/12/2021 AGM.

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as part of restructure of Kent Grogan's remuneration package as detailed in the notice of 22/12/2021 AGM.

Purpose of the issue

Other

Additional Details

Issued as part of restructure of Kent Grogan's remuneration detailed in the notice of 22/12/21 AGM

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options exercise price \$0.025, expiring 21/01/25

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

21/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20211122/pdf/45384gj623z4nc.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02500000	21/1/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares (BEE)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please see the notice of 22/12/21 AGM for further details.

Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for corporate advisory services.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BEE : ORDINARY FULLY PAID	945,752,965
BEE0 : OPTION EXPIRING 31-OCT-2022	136,416,029

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BEEAI : CONVERTIBLE NOTES	133,333,334
BEEAG : OPTION EXPIRING 30-JUN-2022 EX 2C	10,000,000
BEEAF : OPTION EXPIRING 08-JAN-2022 EX 2C	15,000,000
New class - code to be confirmed : Class A Performance Rights	5,000,000
New class - code to be confirmed : Class B Performance Rights	5,000,000
New class - code to be confirmed : Unlisted Options exercise price \$0.025, expiring 21/01/25	30,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No