



Butn Limited

ACN 644 182 883

www.butn.co

ASX Code: BTN

Melbourne, 24/01/2022

ASX ANNOUNCEMENT

Butn expands position in freight sector with Freightlancer partnership

Highlights:

- Strategic partnership with Freightlancer, Australia's largest freight marketplace provider
- Freightlancer, a subsidiary of Freelancer Ltd (ASX: FLN; OTCQX: FLNCF), enables fast, reliable and cost efficient transport of freight via its global marketplace
- Butn will provide Freightlancer with a customised solution (Butn Terms) which combines features from across the Butn product range
- Butn Terms is an automated end-to-end business transaction funding solution that provides Freightlancer's customers with a range of payment terms, assisting in their cashflow needs
- Rollout expected in 1H 2022
- Butn expects revenue from this partnership to be material over time, due to the size of the market opportunity and the extensive Freightlancer customer base

Butn Limited (ASX: BTN; Butn) is pleased to announce a strategic partnership with Australia's largest freight marketplace Freightlancer, expanding its position in the freight marketplace and management sector.

Freightlancer is a subsidiary of the world's largest freelancing and crowdsourcing marketplace by number of users and jobs posted, Freelancer (ASX: FLN; OTCQX: FLNCF). Freightlancer simplifies the supply chain for freight owners and transport companies through its global freight marketplace and app, making the transporting of loads simple and transparent.

Under the agreement, Butn will provide Freightlancer with a customised solution (Butn Terms) which combines features across the Butn product range. The automated end-to-end business transaction funding solution provides Freightlancer customers with a range of payment terms, assisting in their cashflow needs.

Rollout is expected in 1H 2022, commencing with the Australian market. The agreement is for an initial term of two years.

Butn expects revenue from this partnership to be material over time, due to the size of the market opportunity and the extensive Freightlancer customer base.

Co-founder and Co-CEO of Butn, Rael Ross said: “This partnership with Freightlancer cements our position as a leading SME cashflow solutions provider in the freight sector. It’s another example of Butn’s competitive advantage, embedding into partner platforms, providing end business users with the cashflow they need in seconds. It allows Butn to leverage Freightlancer’s leading market position to deliver a powerful cashflow solution to their customers at this time of increased demand.”

Freelancer CEO Matt Barrie added: “With the ongoing COVID-19 pandemic elevating supply chain issues and freight deliveries, the demands on freight owners and operators have increased significantly. By integrating Butn’s platform into our leading marketplace and app, we are simplifying the way owners and operators can manage the demands of invoicing, providing them with an easy-to-use solution that offers terms against invoices on job completion.”

This announcement has been authorised for release by Rael Ross, Co-CEO and Executive Director of Butn Limited.

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About Butn

Butn Limited is an Australian Business-to-Business (‘B2B’) funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor’s credit. With a vision of “Your money, today” Butn delivers cashflow funding solutions at the click of a Butn having funded over \$700 million to Australian businesses. For more information visit www.butn.co

About Freightlancer

Freightlancer is a combination of a marketplace and management system with a global reach. It’s simplifying the supply chain for freight owners and transport companies. Freightlancer services the mining, construction, tunnelling, rail, oil & gas industries, as well as adding the new service of providing rapid metro delivery with the network of over 56 million freelancers from the Freelancer.com global marketplace. Freightlancer facilitates the fast, reliable and cost efficient transport of freight while ensuring a high standard of compliance. Freightlancer is a subsidiary of Freelancer Limited (ASX:FLN; OTCQX: FLNCF). For more information visit <https://www.freightlancer.com/>