

25 January 2022

ASX Announcement

Renewal of Supplier Agreement with Tritium

Rectifier Technologies Ltd (Rectifier) has renewed the Exclusive Supplier Agreement that was signed with Tritium Pty. Ltd. (Tritium) and announced to ASX in April 2021, to supply a high-powered power supply for Tritium's range of high-powered chargers (HPC). The exclusive supply agreement is effective until 31 March 2023 following the successful co-operation between both companies since 2017.

Supply agreements are subject to standard termination provisions including insolvency. Either party may terminate this agreement prior to the end date if the other party commits a fundamental breach of this agreement and fails to remedy that breach within 30 days of receiving notice of that breach from the other party. Notwithstanding, Rectifier may terminate this Agreement prior to the End Date by 7 days' notice in writing if Tritium has not paid its invoices within the payment terms set out in this agreement. Tritium may also terminate the agreement by 7 days' notice, if the on-time delivery and first-time pass is not satisfactory.

Authorised by Yanbin Wang, CEO

Yanbin Wang
CEO
T: 03 9 896 7588