



QTM and PGC: ASX ANNOUNCEMENT

27 January 2022

Merger between Quantum Health Group Limited (ASX:QTM) and Paragon Care Limited (ASX:PGC)

Quantum Shareholders vote in favour of Scheme

Quantum Health Group Limited (ASX:QTM) (“**Quantum**”) and Paragon Care Limited (ASX:PGC) (“**Paragon**”) are pleased to announce that at the Scheme Meeting held today, requisite majorities of Quantum Shareholders have voted in favour of the scheme of arrangement between Quantum and its shareholders announced to ASX on 8 November 2021 (“**Scheme**”).

Voting results

The resolution to approve the Scheme was passed at the Scheme Meeting by:

- 99.999% of votes cast being in favour of the resolution; and
- 98.55% of Quantum Shareholders by number present and voting (in person, by proxy, attorney or body corporate representative) voting in favour of the resolution.

A copy of the poll report is attached to this announcement.

Timetable

The Scheme remains subject to the approval of the Supreme Court of New South Wales at the Second Court Hearing currently scheduled for 3:00pm (Sydney time) on Tuesday, 1 February 2022 in Sydney.

The key dates for implementation are as follows*

Event	Indicative date
Second Court Hearing	3:00pm on Tuesday, 1 February 2022
Lodge Court order with ASIC (Effective Date)	Wednesday, 2 February 2022
Scheme Record Date	7:00pm on Wednesday, 9 February 2022
Implementation Date	Wednesday, 16 February 2022

* All dates are indicative only and subject to change

Authorised for lodgement by the Board of Directors of Quantum Health Group Limited and Paragon Care Limited.

For more information:

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About Quantum Health Group Limited

Quantum Health Group Limited (ASX:QTM) is a leading independent Healthcare company operating throughout Asia. Quantum Healthcare specialise in the distribution of state-of-the-art medical imaging, patient treatment, and equipment services in Radiology, Oncology and Women's Healthcare. Quantum Healthcare's head office is in Sydney, Australia with direct subsidiary businesses operating in Thailand, South Korea, Philippines, NZ, Vietnam and China. Quantum is the authorised distribution partner for leading global healthcare manufacturers including Carestream, Philips Healthcare, Samsung, IBA and Accuray. Quantum Healthcare has successfully created a Healthcare Technology Platform across Asia and it provides first class customer service and clinical support for a large installed base of medical equipment in hospitals, universities, and private clinics.

About Paragon Care Limited - www.paragoncare.com.au

Paragon Care Limited (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices, and consumables for the Australian and New Zealand healthcare markets. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon as positioned itself to provide advanced technology solutions including equipment, consumables, and services for acute and ancillary care environments.

Forward-looking statements

This announcement contains or may contain forward-looking statements that are based on Quantum's and Paragon's beliefs, assumptions and expectations and on information currently available to Quantum and/or Paragon (as applicable).

All statements that address operating performance, events or developments that Quantum and/or Paragon or their respective directors expect or anticipate will occur in the future are forward-looking statements, including, without limitation, statements as to the expectations of Quantum and/or Paragon of the benefits of the Scheme.

Quantum and Paragon believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Quantum and Paragon do not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance or guarantee is, or should be taken to be, given in relation to, and no reliance should be placed on, the future business performance or results of Paragon or Quantum or the likelihood that the current assumptions, estimates or outcomes will be achieved. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

**Quantum Health Group Limited
Scheme Meeting
Thursday, 27 January 2022
Results of Meeting**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Resolution 1. That pursuant to and in accordance with section 411 of the Corporations Act, the scheme of arrangement proposed to be entered into between Quantum Health Group Limited and the Scheme Shareholders, as more particularly described in the Scheme Booklet accompanying the notice convening this meeting, is agreed to (with or without any modifications or conditions ordered by the Court) and, subject to approval of the Scheme by the Court, the Quantum Board is authorised to agree to, and implement the Scheme with any such modifications or conditions as are thought fit by the Court.	Special	894,453,372 99.809%	10,000 0.001%	1,698,600 0.190%	104,636	896,151,972 99.999%	10,000 0.001%	104,636	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.