

28 January 2022
ASX Announcement

Credit Clear Signs Two Significant New Clients

HIGHLIGHTS:

- Credit Clear has signed two significant new clients:
 - **A leading Australian utility operator** has engaged ARMA , the company recently acquired by Credit Clear (refer 16 December announcement), with a key focus on ensuring customer wellbeing. The tier one utility provider is a significant win for the group and is now one of Credit Clear's ten largest clients.
 - **A leading Fintech with global operations** has contracted the Company to drive a hybrid collections strategy (i.e. using traditional and digital channels), improve collections and enhance the overall customer experience and financial wellbeing of their customer base. The client has considerable scale and the potential to become one of Credit Clear's largest international clients.
- **Combined the new client wins add ~6% – 8% (\$1.6m – \$2m) to CCR's revenue in the next 12 months**
- The wins highlight Credit Clear and ARMA's enhanced hybrid offering to leading global companies, including frictionless digital engagement and emphatic human interactions, all supported by Credit Clear's award-winning AI and data-driven technology
- Roll-out of Credit Clear's technology across ARMA's existing client base is underway and progressing well
- Join an investor briefing on 2 February 2022, register [here](#)
- To apply for new shares under the Share Purchase Plan click [here](#)

Credit Clear Limited (**ASX: CCR**) ("**Credit Clear**" or the "**Company**"), the market leading digital technology platform for optimising receivables through improved customer interactions, is delighted to announce that the Company has signed two significant clients.

A leading Australian utility operator has engaged ARMA, the company recently acquired by Credit Clear (refer 16 December announcement), with a key focus on ensuring customer wellbeing. The tier one utility provider is a significant win for the group and is now one of Credit Clear's ten largest clients.

A leading Fintech with global operations has contracted the Company to drive a hybrid collections strategy (i.e. using traditional and digital channels), improve collections and enhance the overall customer experience and financial wellbeing of their customer base. The client has considerable scale and the potential to become one of Credit Clear's largest international clients.

Combined these two new clients will add between ~6% – 8% (\$1.6m – \$2m) to CCR’s revenue in the next 12 months.

Andrew Smith, CEO and co-founder of ARMA, said: “Adding two significant clients in the month after the acquisition is an encouraging sign that clients value our combined and enhanced capabilities. Both new clients display a genuine commitment to the well-being of their customers and their values are particularly well aligned with groups approach to enhancing the customer’s experience. In addition, the roll-out of Credit Clear’s technology across ARMA’s existing client base is underway and progressing well.”

David Hentschke, CEO of Credit Clear, said: “With ARMA and Credit Clear joining forces, we can provide leading global companies with an enhanced hybrid service (traditional plus digital collections strategies), underpinned by Credit Clear’s award-winning AI technology. The Fintech and Utility sectors are a key focus of ours and we could not have hoped for a better start to ARMA and CCR’s relationship.”

Investor Briefing

Date: Wednesday, 2 February

Time: 11am AEDT

Registration: Please click [here](#) to pre-register for the briefing.

Share Purchase Plan – Closing soon – 4 February

To apply for New Shares under the SPP, please follow the instructions on the Application Form or use the BPAY® option referred to in the relevant sections in the SPP booklet, which is available for Eligible Shareholders to view at <https://events.miraql.com/ccr-spp>.

This ASX announcement was approved and authorised for release by the Board of Credit Clear.

Notes: ¹ Resolutions relating to the ARMA acquisition were all approved by shareholders at a Credit Clear Extraordinary General Meeting (“**EGM**”) on 21 January 2022. The transaction will complete on 1 February 2022.

Investor and Media Enquiries

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About Credit Clear

Founded in 2015, Credit Clear Limited is an Australian receivables management solution provider that has developed a proprietary digital billing and communication technology platform that helps businesses drive smarter, faster, and more innovative financial outcomes

by changing the way customers manage their payments through a user experience that the market demands in a digital age.

Credit Clear manages active customer accounts across a range of industries including transport, financial services, insurance, government, and utilities. The Company is based in Australia with headquarters in Melbourne and offices in Sydney, Brisbane, Adelaide, and Perth.

www.creditclear.com.au