

31 January 2022

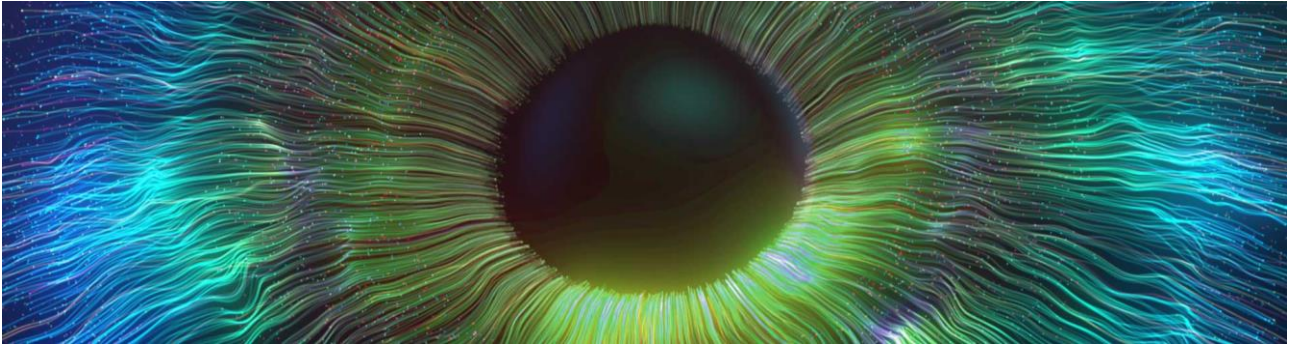
## **ASX ANNOUNCEMENT FOURTH QUARTER ACTIVITIES & CASHFLOW REPORT FOR PERIOD ENDED 31 DECEMBER 2021**

ASX: TYM

### **HIGHLIGHTS**

- TYMLEZ Relaunched
- Board Refreshed
- Queensland Government Pilot Signed and Commenced
- UON Memorandum of Understanding Signed and Commenced
- Joined Australian Hydrogen Council
- Joined Smart Energy Council
- TROEF Project on Track
- European Operation Slimlined
- Closing cash balance of \$4.96M

TYMLEZ Group Limited ("TYMLEZ" or "Company"), a software company focused on commercialising its sustainability blockchain solutions, is pleased to release its operational update and Appendix 4C for the quarter ended 31 December 2021.



## TYMLEZ RELAUNCHED

TYMLEZ refreshed its pillars to better align with the sustainability challenges that companies and governments across the globe are trying to tackle. Our three pillars, namely ESG Compliance, Guarantee of Origin, and Smart Energy, provide solutions designed to help organisations of all sizes achieve the most complex sustainability targets.

In line with these refreshed pillars, TYMLEZ recently launched a new and improved website with aligned messaging and enhanced overall user experience – [www.tymlez.com](http://www.tymlez.com).

This new website represents the final stage in our 12-month transition to become a market leader in sustainability solutions, leveraging blockchain technology to deliver our clients with the transparency and verifiability they need to meet their ESG targets.

### **Pillar 1: ESG Compliance**

ESG goals are no longer tomorrow's problem. Organisations need the tools to monitor and report on their progress accurately and transparently.

Regulatory pressures and societal expectations for good corporate citizenship are driving companies across all industries to set ambitious ESG targets. The TYMLEZ Platform can help support and monitor ESG initiatives by producing comprehensive reports covering organisational activities.

Solutions include:

- Carbon Emissions Reporting
- Resource Usage
- Supply Chain Traceability

### **Pillar 2: Guarantee of Origin**

To claim carbon and renewable energy credits, sustainable energy producers require timely, accurate, and verified provenance data.

TYMLEZ offers a range of solutions for guaranteeing the origin of resources and verifying their green, sustainable, and carbon neutral credentials for regulatory reporting, and to claim renewable energy certificates and carbon credits.

Solutions include:

- Green Hydrogen
- Green Ammonia
- Renewable Gasses

### **Pillar 3: Smart Energy**

Energy is a 21st century resource often managed by 20th century applications. This creates inefficiencies through the limitations of legacy centralised technologies.

Leveraging the capabilities of the TYMLEZ Platform, we have developed a suite of sustainable solutions targeted at improving the way businesses monitor, produce, consume, and store their energy.

Solutions include:

- Energy Footprint
- Virtual Power Plant
- P2P Energy Trading



## REFRESHED BOARD OF DIRECTORS

TYMLEZ appointed two new independent non-executive directors, Jason Conroy and Luca Febbraio, effective 1 November 2021. These directors replaced Wayne Clay and Jitze Jongsma who left the board with our best wishes during the quarter.

### **Jason Conroy**

Jason is an experienced senior executive and non-executive director with over 30 years' international experience in the energy, infrastructure, and renewables sectors. He has a track record of creating significant shareholder value, particularly through corporate finance, restructuring, transformation, and mergers and acquisitions.

Jason was previously the CFO of TransGrid, Australia's premier electricity transmission business, and CFO of DUET Group, a former ASX 100 company that owned and operated energy infrastructure and utility businesses.

## **Luca Febbraio**

Luca has over 25 years' international experience in corporate and business development, in the energy and infrastructure sectors.

Before establishing his own consulting firm in the new energy space in 2021, he was Associated Director at Macquarie Bank, focusing on the origination and techno-commercial due diligence of investment opportunities in projects and companies in the new energy space (renewable, BESS, green H2, biogas) and waste (FOGO). Luca has a firm understanding of blockchain technology, especially when it is applied in supporting Virtual Power Plants.

Luca was previously a global leader at Wärtsilä in the areas of smart technologies and complete lifecycle solutions for the marine and energy markets. During this time, he held the roles of North-East Asia Regional Director (based in China) and General Manager (based in Australia). Luca has also been involved in the development of large infrastructure projects focusing on off-shore dry-bulk (iron ore, coal, clinker) logistics for the mining and steel mill industry in China and Indonesia, and in telecommunications.

Luca holds a Master of engineering degree in Electronic and Automations from Federico II State University, Italy.



## NEW QUEENSLAND GOVERNMENT PARTNERSHIP

TYMLEZ announced a new partnership with Economic Development Queensland, part of the Queensland Government, to pilot the TYMLEZ Platform at the Gold Coast Health and Knowledge Precinct. This is a first of its kind pilot in Australia.

Utilising Behind-The-Meter (BTM) energy monitoring devices capturing site wide energy usage, the [TYMLEZ Energy Footprint Solution](#) has been deployed in the Cohort Innovation Space of the Precinct, as part of a pilot with the State Government. The solution allows both Cohort Innovation Space and the State Government to access information on real-time consumption and carbon emissions via the TYMLEZ Platform, powered by blockchain technology.

Along with granular real time usage information collected from multiple meters located on-site, detailed statistics on usage history, and green energy requirements (e.g., solar generation), is available through cloud-based dashboards. This provides a centralised energy footprint from across the site and enables the State Government and Cohort to make smarter energy asset investment and operational decisions to reduce costs and achieve key Environment, Social and Governance (ESG) targets.





## UON MEMORANDUM OF UNDERSTANDING SIGNED

TYMLEZ entered into a memorandum of understanding (MoU) with UON Pty Ltd, to conduct a pilot program to monitor and capture data to calculate CO2 emissions from their remote modular Hybrid Energy Systems, located in Western Australia's Pilbara Region. These energy systems are used to power important dewatering activities for critical mine site operations.

The TYMLEZ Platform will monitor multiple energy generation and storage sources, including on-site diesel consumption, to calculate a CO2 footprint from UON's hybrid solar and diesel generation and storage systems, with the data to be securely validated and stored on a distributed blockchain ledger. The data captured and calculated by the platform will be verified to comply with the requirements of UON's customers.

The pilot is planned to operate for six months, with an option to be deployed as a full commercial solution across UON dewatering sites at the end of the period under a five-year exclusivity agreement.

The TYMLEZ solution applied to UON de-watering system will help UON's customers (iron ore producers) to keep track and validate CO2 emissions from their de-watering operations. The certified emission data can be used for ESG compliance purposes or shared to all relevant stakeholders through an online dashboard to provide full transparency over CO2 metrics.



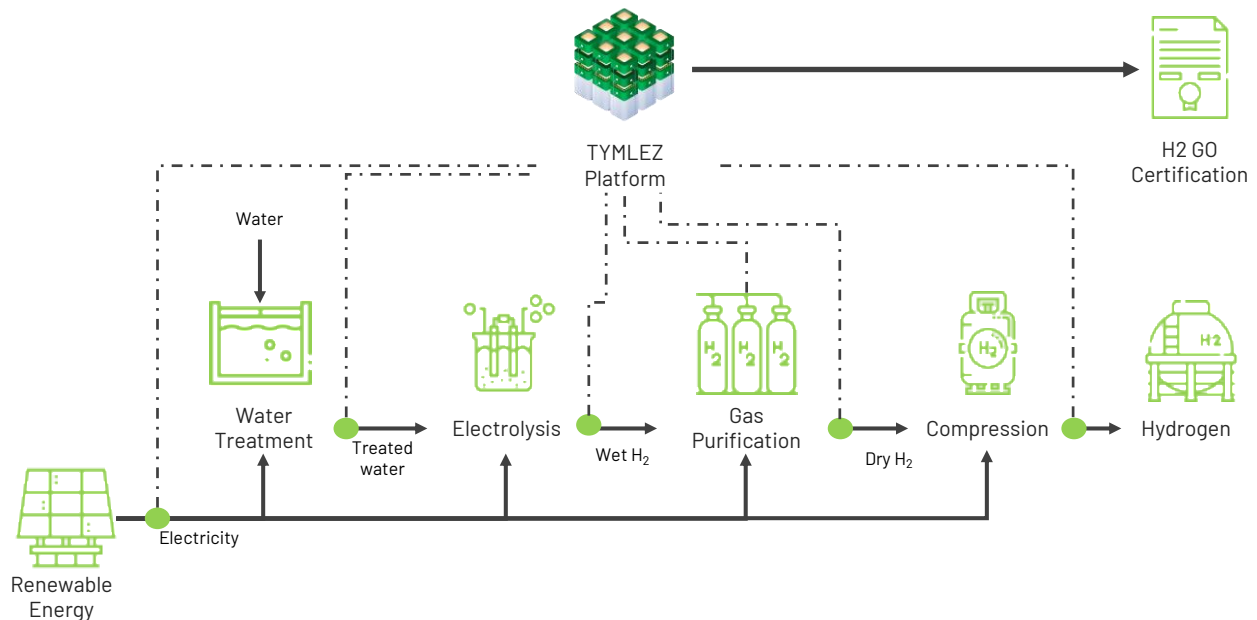


## MEMBERSHIP IN THE AUSTRALIAN HYDROGEN COUNCIL

In December 2021, TYMLEZ became a member of the Australian Hydrogen Council (AHC). AHC is Australia's peak industry body for the hydrogen industry and is comprised of members across the hydrogen supply chain.

Green hydrogen is the future energy source of various industries in Australia and across the globe. The verification of hydrogen's green credentials will be key for many companies' adoption of this new form of energy, however there are limited technologies and methodologies for verifying the green credentials of the full supply chain.

[TYMLEZ offers a green hydrogen solution](#) to guarantee the origin of green hydrogen, covering the full supply chain from end-to-end.



Powered by Blockchain, the TYMLEZ Platform provides Green Hydrogen producers with several benefits not ordinarily available through legacy monitoring solutions. For example:

- Data recorded by the solution cannot be altered or deleted once it has been uploaded to the platform, creating an immutable ledger
- Data is validated as it enters the platform, and combined with the immutability of the data, creates a self-audited repository – eliminating the need for costly and time-intensive manual audits
- Solutions can easily scale to meet the needs of businesses – especially as supply chains or data requirements grow
- Customised reporting capabilities designed to meet current and future regulatory requirements and frameworks
- Track and trace Green Hydrogen to collect data for guarantee of origin certification
- Track and trace LGCs and ACCUs to prevent any double-counting or duplication



## TROEF CONSORTIUM UPDATE

The Transparent Reduction of CO<sub>2</sub> and Optimisation of Energy in an Ecosystem of Flexibility (TROEF) consortium, consisting of major Dutch entities such as Royal BAM, KPN, and Stedin, are continuing development of solutions aimed at creating a CO<sub>2</sub> free Netherlands via cooperation from the public and private sectors. As part of the project, which commenced in early 2021, the TYMLEZ Platform is responsible for capturing energy consumption and generation data from a range of meters and IoT devices, with all data being verified by our underlying blockchain technology.

Works are progressing well and on schedule.

TYMLEZ received cash receipts of A\$84,000 relating to TROEF during the quarter.

## European Operations Slimlined

In May 2021, TYMLEZ was the recipient of a grant from the City of the Gold Coast, the focus of which was to relocate the Company's head office from Europe to Australia. Leveraging the funding provided through the grant, TYMLEZ has built out its local development, financial, and operational teams. To avoid overlap and duplication of roles, the Company has slimlined its European operations through the closure of the Germany office. During the period, the Netherlands based CFO also stepped down from the business. These changes are expected to reduce expenditure in Europe by \$600,000 per year.

## Comments from the CEO

TYMLEZ CEO Daniel O'Halloran said, *"This quarter, we have worked to establish our Company's relevance and position within the industry by successfully attaining memberships into both the Australian Hydrogen and Smart Energy Councils.*

*"Continuing on from last quarter, we have also made great strides towards strengthening our brand through the development of three new pillars, better aligned with our focus on green energy and sustainability, and the launch of a much-improved Company website.*

*"This quarter we have had ongoing discussions with major potential clients and developed key partnerships with the Economic Development Queensland and UON. We hope to finalise and announce additional partners and projects by the next quarter.*

*"With mounting pressures on corporations to achieve their ambitious ESG targets, there is an increased demand for trust, transparency and accountability and these are the key features of the TYMLEZ Platform. Now with a refreshed and highly experienced Board of Directors firmly in place, we look forward to embarking on 2022 with an absolute focus to grow the Company and deliver value for our shareholders.*

## FINANCIAL AND CORPORATE MATTERS

During the quarter, cash receipts of A\$108,000 were attributable to operations (including the TROEF project).

In the quarter, cash outflow (spending) on operating activities was A\$801,000. During the same period in 2020, cash outflow was A\$779,000. This reflects a 2.82% increase. The net cash outflow (spending minus amounts received) on operating activities was A\$693,000.

Loan repayments of A\$159,000 (2020 A\$18,000) were made during the quarter.

Payments to related parties of \$161,000 (section 6.1 of the Appendix 4C), were for remuneration (inclusive of share-based payments) paid to the Directors.

Authorised by the TYMLEZ Board of Directors.

//End

For any queries relating to this announcement, please contact  
[investors@tymlez.com](mailto:investors@tymlez.com)

## ABOUT TYMLEZ

TYMLEZ is a sustainability focused enterprise-grade solutions provider that develops and deploys leading software applications which leverage blockchain technology. The Company is focused on supporting clean energy and sustainability initiatives, along with other opportunities to develop products that rely on secure, trackable, and traceable data transfer.

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

TYMLEZ Group Limited

**ABN**

37 622 817 421

**Quarter ended ("current quarter")**

31 December 2021

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	87	286
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	(20)	(97)
(d) leased assets	(34)	(141)
(e) staff costs	(733)	(2,545)
(f) administration and corporate costs	(13)	(545)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(1)	(3)
1.6 Income taxes/GST received/(paid)	21	35
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(693)</b>	<b>(3,010)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	6,921
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(424)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(159)	(351)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(159)</b>	<b>6,146</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	5,824	1,841
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(693)	(3,010)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(159)	6,146
4.5	Effect of movement in exchange rates on cash held	(12)	(17)
4.6	<b>Cash and cash equivalents at end of period</b>	<b>4,960</b>	<b>4,960</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,960	5,824
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>4,960</b>	<b>5,824</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 *	161
6.2	Aggregate amount of payments to related parties and their associates included in item 2	NIL
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	18	18
7.2	Credit standby arrangements	NIL	NIL
7.3	Other (please specify)	452	452
7.4	<b>Total financing facilities</b>	<b>470</b>	<b>470</b>
7.5	<b>Unused financing facilities available at quarter end</b>		NIL
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>In December 2021, the Group entered into an insurance premium funding arrangement of A\$20k for its IT Liability Insurance with Elantis Premium Funding Limited. The funding arrangement is unsecured, repayable in monthly instalments until 10 September 2022 and has an interest rate of 7.33% per annum.</p> <p>In July 2020, the Group was granted a €375K COVID-19 loan from the Dutch government which is unsecured and interest payable at 3% per annum.</p> <p>In January 2022, the Group entered into an insurance premium funding arrangement of A\$187k for its Directors &amp; Officers Insurance with Elantis Premium Funding Limited. The funding arrangement is unsecured, repayable in monthly instalments until 22 August 2022 and has an interest rate of 5.29% per annum. As this relates to the next quarter, the loan amount has not been included in 7.1 above.</p>		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(693)
8.2	Cash and cash equivalents at quarter end (item 4.6)	4,960
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	4,960
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	7.16
<p><i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i></p>		
8.6	<p>If item 8.5 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <p>Answer: N/A Item 8.5 is more than 2 quarters</p>	

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A Item 8.5 is more than 2 quarters

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A Item 8.5 is more than 2 quarters

*Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Authorised by the Board of Directors on 31 January 2022

On behalf of the Board,

**Belinda Cleminson**

Company Secretary

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.