

## ARB CORPORATION LTD

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## **ASX ANNOUNCEMENT**

31 January 2022

## **MARKET UPDATE**

The Board of ARB Corporation Limited ("ARB" or the "Company") is pleased to provide an update to the market for the half year ended 31 December 2021 ("1HY22").

The Company advises that it achieved unaudited sales revenue of \$359 million for 1HY22, representing growth of 26.5% compared with the prior corresponding half year period. Based on preliminary, unaudited management accounts, the Company's profit before tax for 1HY22 is within the range of \$90 million to \$92 million.

ARB expects to release its 1HY22 financial results on Tuesday, 22 February 2022.

The Company maintains a positive outlook based on its strong customer order book and improved inventory levels, notwithstanding continuing COVID-19 challenges, ongoing delays in new vehicle availability and global economic uncertainty. ARB is focused on managing customer expectations, global supply chain pressures and pursuing various market opportunities.

The Board expresses its appreciation to customers, suppliers and its staff around the world.

This announcement was approved for release by the Board of ARB.