

Credit Clear IPO Use of Funds Report – December 2021

In accordance with ASX Listing Rule 4.7C.2 Credit Clear Limited provides the following information:

The quarter ended 31 December 2021 is covered by the “Use of Funds Statement” disclosed in the Credit Clear Prospectus dated 15 September 2020. A summary of expenditure to date is outlined below:

	As Per Prospectus AUD\$M	Period since admission to 31 Dec'21 AUD\$M
Systems Development:		
- Channel Controller, Tracking & Controlling and Strategy Manager (1)	6.40	3.81
- Data Bureau (2)	2.40	-
Business Development (3)	2.10	1.17
Working Capital (4)	2.75	6.30
Costs of the Offer	1.35	1.53
Total	15.00	12.81

(1) Relates to investment in the digital collection system in accordance with the planned development roadmap.

(2) Data Bureau is the last phase of the roadmap. This component is yet to commence development.

(3) Business development has been ongoing although restricted due to Covid. Activity is expected to ramp up as Covid eases.

(4) Working capital relates to funding of the day-to-day operations as well as acquisition DD costs.