



Announcement Summary

Entity name

PHOSCO LTD

Announcement Type

New announcement

Date of this announcement

1/2/2022

The Proposed issue is:

☒ A bonus issue

Total number of +securities proposed to be issued for a bonus issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unlisted Bonus Options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022	24,129,774

Ex date

4/2/2022

+Record date

7/2/2022

+Issue date

14/2/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

PHOSCO LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

82139255771

1.3 ASX issuer code

PHO

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

1/2/2022

1.6 The Proposed issue is:☒ A +bonus issue



Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 Do any external approvals need to be obtained or other conditions satisfied before the +bonus issue can proceed on an unconditional basis?

☒ No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

PHO : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Unlisted Bonus Options, exercisable at \$0.10 (10 cents) each, expiring 31 August 2022

+Security type

Options

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)

**The quantity of additional +securities to be issued**

1

For a given quantity of +securities held

10

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

24,129,774

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.1000

Expiry date

31/8/2022

Details of the type of +security that will be issued if the option is exercised

PHO : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share for every one option exercised (ASX:PHO)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to the ASX announcement lodged on 3 December 2021 regarding the intention to offer Loyalty Options, and the Prospectus for the Loyalty Bonus Options lodged on 1 February 2022.

Part 2C - Timetable

2C.1 +Record date

7/2/2022

2C.3 Ex date

4/2/2022

2C.4 Record date

7/2/2022

2C.5 +Issue date

14/2/2022



2C.6 Date trading starts on a normal T+2 basis

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Part 2D - Further Information

2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?

☒ No

2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue

Shareholders who do not have a registered address in Australia, New Zealand or Guernsey are not eligible to participate in the Offer.

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

☒ No

2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue