

1 February 2022

Share Purchase Plan Closes

EneGex Limited (EneGex or the Company) (ASX: ENX) confirms the completion of its Share Purchase Plan (SPP) announced on 24 November 2021 which closed on 28 January 2022.

The SPP raised \$1.313 million with 16,412,500 new fully paid ordinary shares in EneGex (SPP Shares) are scheduled to be issued on 4 February 2022 together with the grant of 16,412,500 unlisted options exercisable at \$0.14 on or before 30 June 2024. EneGex confirms that all valid applications under the SPP were accepted in full.

In accordance with the terms contained in the SPP booklet sent to eligible shareholders on 1 December 2021, the issue price per SPP Share is \$0.08, with a free unlisted option, exercisable at \$0.14 on or before 30 June 2024, to be granted on the basis of one option granted for every share issued.

On 7 February 2022, trading of the SPP Shares is expected to commence. SPP Shares will rank equally with existing EneGex shares from their date of issue.

ENDS

For further information, visit: www.enegex.com or please contact:

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