

Dexus Industria REIT (ASX:DXI)

ASX release

2 February 2022

Retirement of Independent Chairman and appointment of a new Chair

Dexus Asset Management Limited (DXAM) responsible entity of Dexus Industria REIT (DXI) and Industria Company No. 1 Limited today announced the retirement of Independent Chairman, Geoff Brunsdon.

Geoff is retiring from the DXAM board on 28 February 2022, after 12 years as an independent director and nine years as Chairman. Geoff has been the Independent Chairman of Industria Company No. 1 Limited since DXI listed in December 2013.

Darren Steinberg, CEO of DXAM said: "Geoff has been a valuable member of the Dexus Asset Management Limited Board and associated Board Audit Risk & Compliance Committee. Geoff brought a wealth of knowledge to the boardroom from his extensive investment banking and corporate advisory experience. On behalf of the Board and Management we extend our thanks and gratitude to Geoff and appreciate his contribution to the success of Dexus Industria REIT."

Jennifer Horrigan, an existing Independent Director of DXAM since April 2012 will take up the role of Chair from 1 March 2022 and is also being appointed as Chair of Industria Company No. 1 Limited. Jennifer brings extensive experience from her role as a director on ASX-listed, unlisted and not-for-profit boards, across a range of industry sectors including property, funds management, health and transport.

Authorised by the Board of Dexus Asset Management Limited and Industria Company No. 1 Limited.

For further information please contact:

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About Dexus Industria REIT

Dexus Industria REIT (ASX code: DXI) (formerly APN Industria REIT) is a listed Australian real estate investment trust which owns interests in office and industrial properties that provide functional and affordable workspaces for business. The fund's portfolio is valued at \$1.76 billion and is located across the major Australian cities, providing sustainable income and capital growth prospects for security holders over the long term. The fund has a target gearing band of 30 – 40%, providing flexibility for future growth without compromising the low-risk approach to management. Dexus Industria REIT is governed by a majority Independent Board and managed by Dexus (ASX code: DXS), one of Australia's leading fully integrated real estate groups, with over 35 years of expertise in property investment, funds management, asset management and development.
www.dexus.com

Dexus Asset Management Limited (ACN 080 674 479, AFSL No. 237500) (the "Responsible Entity") is the responsible entity and issuer of the financial products in respect of Industria Trust No. 1 (ARSN 125 862 875), Industria Trust No. 2 (ARSN 125 862 491), Industria Trust No. 3 (ARSN 166 150 938) and Industria Trust No. 4 (ARSN 166 163 186), and Industria Company No 1 Limited (ACN 010 794 957), collectively the Dexus Industria REIT (ASX code: DXI) stapled group. The Responsible Entity is a wholly owned subsidiary of Dexus (ASX code: DXS).

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