



2 February 2022

## **Agnico Eagle Mines Limited and Kirkland Lake Gold Ltd. Announce FIRB Approval and Anticipated Closing Date**

Kirkland Lake Gold (“**Kirkland Lake Gold**” or the “**Company**”) (TSX:KL) (NYSE:KL) (ASX:KLA) is pleased to announce that the Australian Foreign Investment and Review Board (FIRB) has approved the pending merger between Agnico Eagle Mines Limited (“**Agnico Eagle**”) and Kirkland Lake Gold, being effected by way of a plan of arrangement under the *Business Corporations Act* (Ontario) (the “**Merger**”). This satisfies the last third-party closing condition to, and is the final key regulatory clearance required for, the Merger. As a result, the closing date of the Merger is anticipated to occur on or about 8 February 2022 (EST), subject to customary closing conditions.

For Kirkland Lake Gold CHESS Depositary Interest (“**CDI**”) holders, which trade on the Australian Securities Exchange (“**ASX**”), the last day of trading will be today, 2 February 2022. The Company has applied for its CDIs to be put into voluntary suspension effective from close of trading today, 2 February 2022, to allow Australian completion processes to occur. Subject to the closing date occurring, the record date for ASX purposes will be 7:00 p.m. (AEDT) on 4 February 2022. It is expected that Kirkland CDI holders will receive common shares in the capital of Agnico Eagle (the “**Agnico Shares**”), pursuant to the terms of the Merger, effective as of 12:01 a.m. (EST) on 8 February 2022, with listing and normal trading of those Agnico Shares on the Toronto Stock Exchange and the New York Stock Exchange effective at the time of their issuance. Direct Registration System statements for the Agnico Shares are expected to be dispatched on or about 17 February 2022. For further information, Kirkland Lake Gold CDI holders may contact the Depositary under the Merger, Computershare Investor Services Inc., at 1-800-564-6253 (toll free within North America) or 1-514-982-7555 (outside North America) or by email at: [corporateactions@computershare.com](mailto:corporateactions@computershare.com).

### About Kirkland Lake Gold Ltd.

Kirkland Lake Gold Ltd. is a low-cost senior gold producer operating in Canada and Australia that produced 1,432,616 ounces in 2021. The production profile of Kirkland Lake Gold is anchored by three high-quality operations, including the Macassa Mine and Detour Lake Mine, both located in Northern Ontario, and the Fosterville Mine located in the state of Victoria, Australia. Kirkland Lake Gold’s solid base of quality assets is complemented by district scale exploration potential, supported by a strong financial position, extensive management expertise and an overriding commitment to safe, responsible mining.

For further information on Kirkland Lake Gold and to receive news releases by email, visit the website [www.kl.gold](http://www.kl.gold).

### Cautionary Note Regarding Forward-Looking Information

This press release contains statements which constitute “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of Kirkland Lake Gold with respect to future business activities and operating performance. Forward-looking information is often identified by the words “may”, “would”, “could”, “should”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” or similar expressions and includes information regarding the anticipated closing date of the Merger, the timing for the transfer of the Agnico Shares to Kirkland CDI holders, and the date on which Direct Registration System statements evidencing the Agnico Shares will be dispatched to Kirkland CDI holders.



Investors are cautioned that forward-looking information is not based on historical facts but instead reflects Kirkland Lake Gold's management's expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although Kirkland Lake Gold believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements of the combined company. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: the future impacts of the COVID-19 pandemic and government response to such pandemic; risks relating to the integration of the Company and Agnico Eagle on closing of the Merger; risks relating to government regulations; risks in the event of a potential conflict of interest; changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; and compliance with extensive government regulation. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in filings made by Kirkland Lake Gold, including its annual information form for the year ended December 31, 2020 and financial statements and related MD&A for the financial years ended December 31, 2020 and 2019, and the nine months ended September 30, 2021, filed with the securities regulatory authorities in certain provinces of Canada and available on SEDAR and EDGAR. Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements.

Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although Kirkland Lake Gold has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. Kirkland Lake Gold does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.

## **FOR FURTHER INFORMATION PLEASE CONTACT**

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