

2 February 2022

Completion of 101 Warehousing Pty Ltd Acquisition

The Board of Directors of Silk Logistics Holdings Limited (ASX: SLH) (“SLH”, “Silk” or the “Company”) is pleased to advise the completion of the 101Warehousing Pty Ltd (“101Warehousing”) acquisition, as announced on 24 January 2022.

The 101Warehousing business model is aligned with SLH’s model, being agile, technology-enabled and customer-centric, and partners with blue chip customers; and it is well positioned to leverage its significant B2C capability in the growing e-Commerce marketplace. This acquisition expands Silk’s network of warehousing and distribution services to the Fashion, Homewares and Toys sectors.

The Company has today issued 2,321,048 fully paid ordinary shares, together with a cash payment of \$1.3 million, as part of the initial purchase consideration of 101Warehousing. The shares are subject to a 24-month escrow period.

An Appendix 2A follows this announcement.

Managing Director & CEO
Brendan Boyd
investor@silklogistics.com.au

Investor Relations
Melanie Singh
+61 439 748 819
melanie@nwrcommunications.com.au

The release of this announcement has been authorised by the Board of Directors of Silk Logistics Holdings Limited.