Market Announcement



2 February 2022

Kirkland Lake Gold Limited (ASX: KLA) – Suspension from Quotation

Description

The CHESS Depositary Interests ('CDIs') of Kirkland Lake Gold Limited ('KLA') will be suspended from quotation at the close of trading on Wednesday, 2 February 2022 under Listing Rule 17.2, following Australian Foreign Investment and Review Board approval of the merger between Agnico Eagle Mines Limited and KLA, being effected by way of a plan of arrangement.

Issued by

Todd Lewis Adviser, Listings Compliance (Melbourne)



2 February 2022

Australian Securities Exchange Level 4 North Tower, 525 Collins Street Melbourne VIC 3000

By email: <u>Todd.Lewis@asx.com.au</u> tradinghaltsmelbourne@asx.com.au

Dear Todd,

Kirkland Lake Gold Ltd. - request for voluntary suspension

Pursuant to Listing Rule 17.2, Kirkland Lake Gold Ltd. ("**Kirkland Lake Gold**" or the "**Company**") (TSX:KL) (NYSE:KL) (ASX:KLA) requests that a suspension from official quotation be granted by the Australian Securities Exchange ("**ASX**") in relation to the Company's CHESS Depositary Interests ("**CDIs**"), effective from close of trading today, February 2, 2022 (AEDT).

The voluntary suspension is requested to allow the Australian completion process to occur in respect of the pending merger between Kirkland Lake Gold and Agnico Eagle Mines Limited ("**Agnico Eagle**") by way of a plan of arrangement of Kirkland Lake Gold pursuant to which Agnico Eagle will acquire all of the Company's issued and outstanding common shares (including CDIs) (the "**Merger**"). The Effective Date of the Merger is expected to be 8 February 2022 (EST). It is expected that Kirkland CDI holders will receive common shares in the capital of Agnico Eagle (the "**Agnico Shares**"), pursuant to the terms of the Merger, effective as of 12:01 a.m. on 8 February 2022 (EST), with the listing and normal trading of those Agnico Shares on the Toronto Stock Exchange and the New York Stock Exchange effective at the time of their issuance.

For the purposes of Listing Rule 17.2, the Company provides the following information:

- the Company requests suspension from official quotation of the Company's CDIs to facilitate the Australian completion process in respect of the Merger;
- the Company intends to apply for removal from the official list of the ASX, subject to implementation of the Merger;
- the Company expects suspension to continue until the Company is removed from the official list of the ASX;
- the Company is not aware of any reason why its CDIs should not be suspended; and
- the Company is not aware of any other information necessary to inform the market about the suspension.

Yours sincerely,

den

Jennifer Wagner EVP Corporate Affairs and Sustainability Kirkland Lake Gold Ltd.