

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

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A2X Share code: REN

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Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



RENERGEN ANNOUNCES LIQUEFIED NATURAL GAS ("LNG") SUPPLY AGREEMENT TO CERAMIC INDUSTRIES (PTY) LTD

Natural gas and helium producer Renergen is pleased to announce the conclusion of a LNG supply agreement to Ceramic Industries Pty Ltd ("Ceramic"), a subsidiary of Italtile Ltd, commencing in the first quarter of 2022 from Phase One operations.

The Phase 1 agreement spans five years from date of commencement of supply and will see the Company supply up to 800 gigajoules of LNG daily at a fixed price with annual escalation linked to CPI, and includes two further five-year renewal periods at the customer's discretion. The agreement is subject to several conditions of which the material terms are:

- Renergen successfully commissioning its Phase One operations.
- Renergen commissioning duly permitted facilities to store and supply LNG at customer's site
- The customer has completed connection of its equipment to the Renergen battery limit of the facility at its site.

"We are proud to be associated with Ceramic Industries and look forward to building a longstanding partnership with the company, aimed at reducing its carbon emissions whilst diversifying energy supply. This marks our second and final industrial contract from Phase One", said Stefano Marani, CEO of Renergen.

Johannesburg
03 February 2022

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital



PSG CAPITAL

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