

08 February 2022

Credit Clear Limited (ASX Code: CCR) - Cleansing Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Dear Sir/Madam,

This notice is given by Credit Clear Limited (ACN 604 797 033) (**CCR** or the **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 7 February 2022 CCR issued 45,789,661 fully paid ordinary shares (**ARMA Scrip Consideration Shares**) at a price of \$0.40 per ARMA Scrip Consideration Share to the vendors of ARMA Group Holdings Pty Ltd (ACN 627 261 161), NZ Recoveries Limited (ARBN 649 747 786) and Force Legal Pty Limited (ACN 604 310 616) as part consideration under the Acquisition as announced on 16 December 2021. For the purposes of Listing Rule 7.1 the ARMA Scrip Consideration Shares were issued following shareholder approval at an Extraordinary General Meeting held on 21 January 2022.

In relation to ARMA Scrip Consideration Shares, CCR confirms the following:

1. the ARMA Scrip Consideration Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act and without a prospectus or product disclosure statement for the Tranche 2 Placement Shares being prepared.
2. this notice is being given under section 708A(5)(e) of the Corporations Act.
3. as at the date of this notice, CCR has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to CCR; and
 - b) section 674 of the Corporations Act.
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under sections 708A(6)(e) of the Corporations Act.

Yours Sincerely,



Ron Hollands
Company Secretary