

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Credit Clear Limited

ACN/ARSN 604 797 033

1. Details of substantial holder (1)

Name Shane Ashton

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 7 February 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|----------------------------|----------------------|--------------------|------------------|
| Fully paid ordinary shares | 17,087,447 | 17,087,447 | 5.09% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|--|--------------------------------|
| SMA Invest Pty Ltd | Relevant interest under section 608(1) of the <i>Corporations Act 2001</i> (Cth) (Act) as the registered holder of the shares. Pursuant to the terms of the acquisition of 100% of the issued capital in ARMA Group Holdings Pty Ltd and Force Legal Pty Limited, CCR issued 16,896,434 ordinary shares to SMA Invest Pty Ltd. | 16,896,434 ordinary shares |
| Shane Ashton | As the holder of 100% of the shares in SMA Invest Pty Ltd, Shane Ashton has a relevant interest under section 608(3) of the Act in the 16,896,434 ordinary shares held by SMA Invest Pty Ltd. Pursuant to the terms of the acquisition of 100% of the issued capital in NZ Recoveries Limited, CCR issued 191,013 ordinary shares to Shane Ashton and, accordingly, he also has a relevant interest under section 608(1) of the Act as the registered holder of the shares. | 17,087,447 ordinary shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-------------------------------------|---------------------------------|--|--------------------------------|
| SMA Invest Pty Ltd and Shane Ashton | SMA Invest Pty Ltd | SMA Invest Pty Ltd | 16,896,434 ordinary shares |
| Shane Ashton | Shane Ashton | Shane Ashton | 191,013 ordinary shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|---|--------------------------------|
| | | Cash | Non-cash | |
| SMA Invest Pty Ltd | 7 February 2022 | Nil | Shares in ARMA Group Holdings Pty Ltd and Force Legal Pty Limited | 16,896,434 ordinary shares |
| Shane Ashton | 7 February 2022 | Nil | Shares NZ Recoveries Limited | 191,013 ordinary shares |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------|---|
| SMA Invest Pty Ltd | Suite 25, 19 Bolton Street, Newcastle, NSW 2300 |
| Shane Ashton | Suite 25, 19 Bolton Street, Newcastle, NSW 2300 |

Signature

print name **Shane Ashton**

capacity **Sole Director**

sign here

DocuSigned by:



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Date **8/2/2022**