

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Credit Clear Limited

ACN/ARSN 604 797 033

1. Details of substantial holder (1)

Name Andrew Smith

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 7 February 2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	21,041,908	21,041,908	6.27%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ASJS & Associates Pty Ltd	Relevant interest under section 608(1) of the <i>Corporations Act 2001</i> (Cth) (Act) as the registered holder of the shares. Pursuant to the terms of the acquisition of 100% of the issued capital in ARMA Group Holdings Pty Ltd and Force Legal Pty Limited, CCR issued 20,755,389 ordinary shares to ASJS & Associates Pty Ltd.	20,755,389 ordinary shares
Andrew Smith	As the holder of 100% of the shares in ASJS & Associates Pty Ltd, Andrew Smith has a relevant interest under section 608(3) of the Act in the 20,755,389 ordinary shares held by ASJS & Associates Pty Ltd. Pursuant to the terms of the acquisition of 100% of the issued capital in NZ Recoveries Limited, CCR issued 286,519 ordinary shares to Andrew Smith and, accordingly, he also has a relevant interest under section 608(1) of the Act as the registered holder of the shares.	21,041,908 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ASJS & Associates Pty Ltd and Andrew Smith	ASJS & Associates Pty Ltd	ASJS & Associates Pty Ltd	20,755,389 ordinary shares
Andrew Smith	Andrew Smith	Andrew Smith	286,519 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
ASJS & Associates Pty Ltd	7 February 2022	Nil	Shares in ARMA Group Holdings Pty Ltd and Force Legal Pty Limited	20,755,389 ordinary shares
Andrew Smith	7 February 2022	Nil	Shares NZ Recoveries Limited	286,519 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ASJS & Associates Pty Ltd	Suite 25, 19 Bolton Street, Newcastle, NSW 2300
Andrew Smith	Suite 25, 19 Bolton Street, Newcastle, NSW 2300

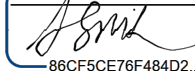
Signature

print name **Andrew Smith**

capacity Sole Director

sign here

DocuSigned by:



Date 7/2/2022

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