

ASX RELEASE

9th February, 2022

Strong earnings growth six months to December FY22 results to exceed forecasts

DGL Group, Melbourne, Australia (DGL) (ASX:DGL, NZX:DGC), is pleased to provide an update on its operating results for the six months ended 31 December 2021 ahead of the formal release. Strong growth in revenue, EBITDA, and NPAT, have been recorded with results exceeding expectations across the group. The better than expected result was fuelled by stronger than anticipated Q2 growth which is forecast to continue into the second half of FY22.

Highlights include:

Six months to December 2021 sales revenue of \$143mil, up 182% from the previous corresponding period;

Six months to December 2021 EBTIDA of \$23mil, before deducting acquisition costs of \$3mil, up 139% from the previous corresponding period;

Six months to December 2021 NPAT of \$9mil, up 187% from the previous corresponding period; and

FY22 revenue forecast at \$343mil and FY22 EBTIDA forecast at \$54mil.

The above results are currently subject to review by the Company's external auditors and may be subject to change. A full presentation and details on the operating results for the six months to December will be released on or before 25 February 2022. Detailed FY22 earnings guidance will be provided at the same time.

Commenting on the performance, DGL CEO, Simon Henry, said

The outstanding results have been driven by favourable trading and climatic conditions across the group and the successful integration of the acquisitions completed over the reporting period. Despite the challenging business environment, DGL with its wide range of assets and services is expected to perform strongly over the remainder of FY22 as reflected in the updated FY22 forecast revenue of \$343mil and EBTIDA of \$54mil.

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Approved for release by the Board of DGL.

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ABOUT DGL GROUP LIMITED

DGL is a long-established, founder-led, end to end chemicals business that manufactures, transports, stores and manages the processing of chemicals and hazardous waste. The company operates a network of 53 sites, both owned and leased, across Australia and New Zealand. The company has a strong track record of revenue and earnings growth.

Important Information and Disclaimer

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and performance are examples of forward-looking statements.

Forward-looking statements, including projections or guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.