

9 February 2022

**ASX Announcement**

**Murray River Organics Group Limited ACN 614 651 473  
and its subsidiaries set out in the attached Schedule of Entities  
(All Administrators Appointed) (All Receivers and Managers Appointed)  
(Collectively referred to as "the Companies")**

**ASX Code: MRG**

**Appointment of Voluntary Administrators**

Notice is hereby given that on 9 February 2022 the directors of the Companies resolved that the Companies are likely to become insolvent at some future time and that administrators should be appointed to the Companies.

The directors of the Companies further resolved that Matthew James Byrnes and Andrew Stewart Reed Hewitt, of Grant Thornton Australia Limited, be appointed as joint and several Voluntary Administrators of the Companies pursuant to Section 436A of the *Corporations Act 2001* (Cth).

The appointment of the Voluntary Administrators followed the recent review of the Companies' strategy and operations that highlighted the need for further capital to continue the Companies' transformation.

This followed an extensive process that included various attempts by the Companies to preserve and or realise value for all stakeholders through a recapitalisation of the Companies, asset realisations and/or corporate transactions and following ongoing discussions with the Companies' secured creditor and other key stakeholders.

Updates on the administration of the Companies will be released to the market by way of further announcements in due course.

The contact details of the Voluntary Administrators are:

Grant Thornton Australia Limited  
Level 22, Tower 5, Collins Square  
727 Collins Street  
Melbourne VIC 3008

Tel: +61 3 8663 6628  
Email: [Isaac.provost@au.gt.com](mailto:Isaac.provost@au.gt.com)

Media should contact Mikala Spark of Grant Thornton on +61 2 8297 2724.

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### **Schedule of Entities**

Murray River Organics Group Limited (Administrators Appointed) (Receivers and Managers Appointed)  
ACN 614 651 473

Murray River Organics Proprietary Limited (Administrators Appointed) (Receivers and Managers  
Appointed) ACN 159 039 175

Murray River Organics Property Pty Limited (Administrators Appointed) (Receivers and Managers  
Appointed) ACN 609 403 956 in its own capacity and as Trustee for the Murray River Organics Property  
Trust

Murray River Organics Property 2 Pty Limited (Administrators Appointed) (Receivers and Managers  
Appointed) ACN 146 378 449 in its own capacity and as Trustee for the Murray River Organics Property  
Trust 2