



Orion Minerals

ASX/JSE RELEASE: 11 February 2022

Okiep Copper Project Data Share Issue and Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) refers to an announcement by the Company on 2 August 2021, regarding the exercise of an option held by the Company to acquire mining and exploration records and extensive data held by the O'Okiep Copper Company (and its affiliates), giving Orion access to data covering 60+ years of mining history at the Okiep Copper Project, South Africa (**Data Option**).

Orion is pleased to advise that the Company has today issued 49,169,580 fully paid ordinary shares (**Shares**), at an issue price of \$0.034 per Share, as final consideration payable by the Company on exercise of the Data Option. The Company obtained shareholder approval to issue the Shares at its Annual General Meeting held on 25 November 2021.

Orion is also acquiring the premises in which hard copies of the Okiep Copper Project mining and exploration data is stored, including the land, buildings, residential accommodation and the contents thereof (**Premises**) (refer ASX / JSE releases 15 February 2021 and 2 August 2021). Orion is expecting transfer and registration of the Premises to be completed shortly, thereby enabling final settlement of the Premises.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell
Chairman

ENQUIRIES

Investors

Errol Smart – Managing Director & CEO
Denis Waddell – Chairman
T: +61 (0) 3 8080 7170
E: info@orionminerals.com.au

Media

Nicholas Read
Read Corporate, Australia
T: +61 (0) 419 929 046
E: nicholas@readcorporate.com.au

JSE Sponsor

Monique Martinez
Merchantec Capital
T: +27 (0) 11 325 6363
E: monique@merchantec.co.za