

18 February 2022

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**PSC INSURANCE GROUP LIMITED (PSI) – 18 FEBRUARY 2022 - EXTRAORDINARY GENERAL MEETING
OF SHAREHOLDERS – CHAIRMAN’S WELCOME AND SLIDES**

Attached for immediate release is a copy of the Chairman’s Welcome and slides for today’s Extraordinary General Meeting commencing at 9.30 am. The Chairman’s Welcome and slides relate only to the 2 Resolutions being put to Shareholders at today’s meeting.

Yours faithfully,

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a horizontal line and the letters 'H'.

Stephen Abbott

Company Secretary

Ph 03 8593 8333

PSC INSURANCE GROUP LTD – EGM – 18 FEBRUARY 2022

Chairman's Welcome

Good morning to all our shareholders in Australia, New Zealand and Asia and good evening to our UK and European Shareholders. Welcome to the Extraordinary General Meeting of PSC Insurance Group Ltd.

My name is Brian Austin and I am the Chairman of PSC Insurance Group.

On the line today are fellow members of the Board and some of our senior management team.

Today's meeting is for Shareholders to approve two separate but related Resolutions, the issue of 1.5 million Loan Funded Shares to each of our Board members, Tara Falk and James Kalbassi.

The Notice of Meeting has provided a comprehensive explanation of these two Resolutions and therefore we will be moving directly into voting on the Resolutions.

I advise participants at today's meeting, and notified in the Notice of Meeting, that I will be voting any "Open" proxy votes held by me as Chairman in favour of the Resolutions being voted today.

As the two Resolutions are of the same nature I am now asking for any questions on the Resolutions being put to voting today.

Do any Shareholders have any questions?

Thank you.

EXTRAORDINARY GENERAL MEETING 18 FEBRUARY 2022



CHAIRMAN'S WELCOME

BRIAN AUSTIN | CHAIRMAN

SUMMARY OF AGENDA ITEMS

● RESOLUTIONS TO BE VOTED UPON

Resolution 1 – Issue of 1,500,000 fully paid ordinary shares as Loan Funded Shares to Tara Falk

Resolution 2 – Issue of 1,500,000 fully paid ordinary shares as Loan Funded Shares to James Kalbassi

Resolution 1 : Issue of 1,500,000 fully paid ordinary shares as Loan Funded Shares to Tara Falk

- That, pursuant to and in accordance with Listing Rule 10.14 and for all other purposes, approval is given for the issue of 1,500,000 fully paid ordinary shares in the Company at \$4.20 per share, on a loan funded basis under the Company's Long Term Incentive Plan, to Tara Falk on the terms and conditions as set out in the Explanatory Notes.
- Note:** This resolution is subject to voting exclusions as set out in the Notice of Meeting.

Summary of Proxy instructions held by the Chairman

	For	Open	Against	Abstain	Total
Votes	94,518,833	846,545	11,088,126	NIL	106,453,504
Percentage	88.79%	0.80%	10.41%	0.00%	100.00%
Percentage of non-excluded shares voted					54.73%

Resolution 2 : Issue of 1,500,000 fully paid ordinary shares as Loan Funded Shares to James Kalbassi

- That, pursuant to and in accordance with Listing Rule 10.14 and for all other purposes, approval is given for the issue of 1,500,000 fully paid ordinary shares in the Company at \$4.20 per share, on a loan funded basis under the Company's Long Term Incentive Plan, to James Kalbassi on the terms and conditions as set out in the Explanatory Notes.
- Note:** This resolution is subject to voting exclusions as set out in the Notice of Meeting.

Summary of Proxy instructions held by the Chairman

	For	Open	Against	Abstain	Total
Votes	94,518,833	846,545	11,088,126	NIL	106,453,504
Percentage	88.79%	0.80%	10.41%	0.00%	100.00%
Percentage of non-excluded shares voted					54.73%

- **Market release of the FY22 Half Year results
23 February 2022**
- **Shareholder and Investor Conference call
at 9.00 am (AEDT) that day**

CLOSE AND QUESTIONS