

18 February 2022

**Recent personnel changes**

**Bill Identity Limited (ASX: BID) (“Bid” or “the Company”)** announces the following personnel changes across its Senior Leadership Team as it further streamlines its structure and cost base:

- Fionn O’Keeffe resigns as Chief Financial Officer (CFO), effective 31 March 2022. Prateek Munjal, current Head of Strategic & Commercial Finance to transition into the role.
- Darren Knihnicky resigns as Chief Commercial Officer (CCO). Darren’s responsibilities to be transition to Michele Garra, current CEO and MD, over an agreed transition period.
- Diana Di Cecco resigns as Chief Marketing Officer (CMO), effective 25 February 2022.

Prateek Munjal, Bid’s current Head of Strategic & Commercial Finance will step into the role of CFO, effective 31 March 2022. Prateek is an experienced finance professional, currently leading BID’s FP&A and commercial finance function, with prior experience across technology (SaaS), retail and media sectors. Previously, Prateek was Divisional CFO of Dentsu Media, and has held senior roles with blue chip organisations such as Foxtel, Mondelez, and Ernst & Young. Prateek is a Chartered Accountant.

As Bid continues to focus on streamlining its operations and reducing costs, the Company notes that personnel developments and the resultant streamlining of the Senior Leadership Team are expected to result in an annualised cost saving of approximately \$1.0m.

**Michele Garra, Bid’s CEO & MD said:**

*“I thank Fionn, Darren and Diana for each of their contributions to Bid over their respective tenure, and wish them the very best in their future endeavours. I especially would like to acknowledge Darren for his significant commitment to the business over almost 3 years as our Chief Commercial and Chief Revenue Officer. I am delighted to announce the promotion of Prateek to CFO and look forward to working with him and the Senior Leadership Team on execution of our corporate strategy.”*

As advised to ASX on Monday, 14 February 2022, investors are invited to join a live webcast briefing of the Half Year Results and Management Strategy Presentation hosted by Michele Garra at 10.30am on Thursday, 24 February 2022.

Authority: This announcement has been approved by the CEO & MD of Bid.

– ENDS –

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## About

Bid is an Australian-founded technology company with offices in Australia, the USA and the UK. Bid's cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of almost every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, Bid clients can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts, and reduce billing charges using sophisticated analytics and reporting. Bid's innovative Robotic Process Automation ("RPA") platform gives small to large enterprises greater control over the full energy spend lifecycle, particularly where there is a national multi-site configuration. Further, under these agreements, Bid's RPA platform is utilised to automatically capture and validate invoices, automating the payable function, discovering cost reduction opportunities and providing real-time energy information and accurate financial capabilities at the touch of a button, as and when they need it. For more information, visit [www.billidentity.com](http://www.billidentity.com)