

ASX ANNOUNCEMENT

18 February 2022

Australian Securities Exchange
Company Announcements Office

SECTION 708A CLEANSING NOTICE

This notice is given by Paragon Care Limited ("**Paragon Care**" or the "**Company**") under Section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**).

The Company hereby confirms that:

- (a) the Company has issued 6,793,785 fully paid ordinary shares (**Shares**) to Liverpool Partners following the successful completion of the merger between Paragon Care Limited and Quantum Health Group Limited at \$28.8 cents per share;
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) Section 674 of the Corporations Act as it applies to the Company; and
- (e) as at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

For further information please contact:

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Chairman

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This announcement is authorised for release to the market by the Board of Directors of Paragon Care Limited.

About Paragon Care Limited

Paragon Care (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices, and consumables for the Australian and New Zealand healthcare markets. These are high growth markets driven by the aging of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide advanced technology solutions including equipment, consumables, and services for acute and ancillary care environments.