

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Australian Dairy Nutritionals Group (a stapled security comprising one share in Australian Dairy Nutritionals Limited (ACN:057 045 607) and one unit in Australian Dairy Farms Trust (ARSN: 600 601 689))
ABN (ADNL: 36 057 045 607)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Skene
Date of last notice	17 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Family trust and superannuation fund of which the director is a trustee and beneficiary/member
Date of change	21 February 2022
No. of securities held prior to change	14,415,385 fully paid stapled securities 2,000,000 performance rights
Class	Performance Rights
Number acquired	3,000,000
Number disposed	2,000,000 (lapsed)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil issued as part of FY22 performance targets.
No. of securities held after change	14,415,385 fully paid stapled securities 3,000,000 performance rights

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance rights for FY22 pursuant to the Group's Long Term Incentive Plan. The issue was approved at the Group's annual general meeting held on 20 January 2022
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.