



Date: **22 February 2022**

ASX Code: **TOP**

1H22 Results Investor Briefing recording

In accordance with Listing Rule 3.17.1 please find attached a copy of a letter that has been sent to Thorney Opportunities Ltd shareholders today.

For further information please contact:

Corporate

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Investors

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About Thorney Opportunities Ltd

Thorney Opportunities Ltd (TOP) is an ASX listed investment company (LIC) which concentrates on producing absolute returns for shareholders over the medium to long term. Its primary focus is on the careful selection of investments which enables TOP to be a constructive catalyst towards unlocking the value in the companies that it identifies. TOP invests in listed and unlisted equities and financial assets, in a variety of sectors, including media, automotive, energy and pharmaceutical.

TOP is managed by the privately owned Thorney Investment Group (TIG) pursuant to a long-term investment management agreement. TIG has grown its own portfolio substantially over the past two decades and it is this same strategy that TOP employs as it carefully selects its investments. Through the investment management agreement, TOP has access to the same investment team and deal flow as TIG and has already co-invested with TIG in a number of the investments that TOP has undertaken so far. You can invest in TOP by purchasing shares on the Australian Securities Exchange (ASX).

For more information visit: <https://thorney.com.au/thorney-opportunities/>



22 February 2022

Invitation to view 1H22 Results Investor Briefing recording

Dear fellow shareholders,

I would like to extend an invitation to view an archived video copy of the TOP's 1H22 investor briefing which was held at 11.00am (AEDT) on Monday 21 February 2022.

In the briefing, hosted by Market Eye, I provided insights into the half year result, discussed our enthusiasm for our two largest holdings: Australian Community Media and Money3 Corporation as well as some of TOP's other portfolio holdings.

In addition, I spoke about the economic outlook and its implications for TOP as well as our continued efforts to close the share price discount to NTA.

The video recording of the briefing is available on the Company's website:
<https://thorney.com.au/top-1h22-results-investor-webinar/>

Best regards,

A handwritten signature in blue ink, appearing to read 'Alex Waislitz', with a long horizontal flourish extending to the right.

Alex Waislitz
Chairman