



## Syrah awards Vidalia construction management services contract to Worley

### Highlights

- **Syrah awards Worley a construction management services contract for the Vidalia Initial Expansion, and issues notice to proceed**
- **Worley delivers projects and provides global engineering, procurement and construction services to the energy, chemicals and resources sectors**
- **Contract continues Syrah's technical partnership with Worley in Vidalia's existing qualification operations and initial expansion to 11.25ktpa AAM production capacity.**

Syrah Resources (ASX: SYR) ("Syrah" or "Company") is pleased to announce it has awarded Worley Group (ASX: WOR) ("Worley") a contract to provide construction management services for the initial expansion of its active anode material ("AAM") facility in Vidalia, USA ("Vidalia") to 11.25ktpa AAM production capacity ("Vidalia Initial Expansion")<sup>1</sup>. These services have commenced and are being delivered by Worley's USA Gulf Coast team.

To preserve the project schedule and ensure the Company was prepared to transition to early site preparation work of the Vidalia Initial Expansion, Worley and Syrah have been jointly advancing initial pre-construction activities since August 2021. On 7 February 2022, Syrah announced a final investment decision on the Vidalia Initial Expansion and early works for site preparation are well underway.

Worley is well positioned to maintain continuity in engineering and procurement execution and through the construction phase of the Vidalia Initial Expansion. Worley has significant knowledge of Vidalia's proposed processing technologies and key equipment packages and is integrated with Syrah's project team. The Company has worked closely with Worley through the previous project phases for the planned expansion of production capacity at Vidalia, including the Bankable Feasibility Study, front-end engineering and design and detailed engineering and procurement. Worley also performed engineering, procurement and construction services for the installation of the carbonisation furnace at the Vidalia qualification facility.

Syrah Managing Director and CEO Shaun Verner said, "We are pleased to execute this services agreement and to continue our successful technical partnership with Worley in the construction of a 11.25ktpa AAM facility at Vidalia. The finalisation of this contract, and the substantial engineering work completed with Worley, has significantly de-risked the project and Worley's construction management support will be critical to the successfully delivery of the Vidalia Initial Expansion project."

Worley President of the USA Gulf Coast region, Amanda Knost, said "At Worley, our strategic focus is on delivering a more sustainable world. Having supported Syrah on its Vidalia expansion project from

<sup>1</sup> Syrah will be engaging contractors to provide construction services to deliver the Vidalia Initial Expansion project.

the Bankable Feasibility Study through detailed engineering, we are very pleased to now support the project in construction.”

### **This release was authorised on behalf of the Syrah Board by**

Shaun Verner, Managing Director

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### **About Syrah Resources**

Syrah Resources (ASX code: SYR) is an Australian Securities Exchange listed industrial minerals and technology company with its flagship Balama Graphite Operation in Mozambique and a downstream Active Anode Material Facility in the United States. Syrah's vision is to be the world's leading supplier of superior quality graphite and anode material products, working closely with customers and the supply chain to add value in battery and industrial markets.

### **Forward Looking Statement**

*This document contains certain forward looking statements. The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan", "targets" and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements. Forward looking statements, opinions and estimates provided in this document are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.*

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