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Market Announcements
Australian Securities Exchange Ltd
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Vita Life Sciences Limited

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LONG TERM INCENTIVE PLAN (LTIP) SHARES ISSUE

Vita Life Sciences (ASX: VLS) announces the approval by the Board for the issuance of shares to 5 executives of the Company under the terms of its Long Term Incentive Plan (LTIP) share scheme. These shares are subject to future hurdle rates which will be announced in the Appendix 3G once these LTIP shares have been formally accepted and issue to the respective employees:

No of shares	Price/ share	Value of Shares-\$
725,000	\$1.89	1,370,250

The Board has also approved the issuance of the following LTIP shares to the Chairman of the Company, Mr. Henry Townsing and the Managing Director of the Company, Mr. Andrew O'Keefe, subject to the approval by the shareholders at the forthcoming Annual General Meeting to be held in May 2022:

Name	No of shares	Price/ share	Value of Shares-\$
Andrew O'Keefe	500,000	\$1.89	945,000
Henry Townsing	300,000	\$1.89	567,000
Total	800,000	\$1.89	1,512,000

These new shares above totalling 1,525,000 represents around 2.7% of the enlarged share capital of the Company.

Henry Townsing
Chairman

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