

24 February 2022

## ESTABLISHMENT OF DIVIDEND REINVESTMENT PLAN

Australian Clinical Labs Limited (ASX: ACL) (**ACL** or **Company**) advises that it has established a Dividend Reinvestment Plan (**DRP**). The **DRP** provides eligible ACL shareholders with a convenient method of reinvesting all or part of their dividends in additional ACL shares.

In accordance with ASX Listing Rule 3.10.8, a copy of the terms of the **DRP** are attached. A copy of the terms of the **DRP** are also available at the ACL website [Dividends - Australian Clinical Labs](#).

In accordance with ASX Listing Rule 3.17.1, attached are the additional following documents that will be sent to ACL shareholders:

1. a **DRP** highlights and frequently asked questions document;
2. a participation form; and
3. communications to shareholders regarding the implementation of the **DRP**.

ACL will advise when announcing any future dividend payments if the **DRP** will be operational.

**– ENDS –**

This announcement was authorised for release to ASX by the Company Secretary.

For further information regarding this announcement, please contact:

**Investors**

Davina Gunn  
Investor Relations  
Email: [investors@clinicallylabs.com.au](mailto:investors@clinicallylabs.com.au)  
Phone: +61 (0) 400 896 809

**Governance**

Eleanor Padman  
Company Secretary  
Email: [epadman@padmanadvisory.com.au](mailto:epadman@padmanadvisory.com.au)  
Phone: +61 (0) 422 002 918

### About Australian Clinical Labs

ACL is a leading Australian private provider of pathology services. Our 86 NATA accredited laboratories perform a diverse range of pathology tests each year for a range of clients including doctors, specialists, patients, hospitals and corporate clients. ACL is one of the largest private hospital pathology businesses nationally. ACL is focused on its mission of combining talented people, and medical and scientific leadership, with innovative thinking and technologies to empower decision making that saves and improves patients' lives.



---

# **Dividend Reinvestment Plan Rules**

Australian Clinical Labs Limited (ACN 645 711 128)

Approved by the Board on 17 February 2022

---

## Contents

## Page

1	Defined terms and interpretation	1
1.1	Definitions in the Dictionary	1
1.2	Interpretation	1
2	Commencement	1
3	Eligibility to participate	1
3.1	Invitation to participate	1
3.2	Participation subject to the Rules	1
3.3	Eligible Shareholders	1
3.4	Board's discretion	2
3.5	Shareholder's responsibility to obtain approvals	2
3.6	Multiple holdings	2
3.7	Broker clearing accounts, trustees and nominees	3
3.8	US persons and estates	3
4	Application to participate and extent of participation	3
4.1	Application to participate	3
4.2	Term of participation	3
4.3	Board's power	3
4.4	Full Participation and Partial Participation	4
4.5	Records	4
5	Minimum Participating Holding and Maximum Participating Holding	5
5.1	Minimum Participating Holding	5
5.2	Maximum Participating Holding	5
6	Shareholder's acknowledgments	5
7	Reinvestment of Dividends	7
7.1	Application towards additional Shares	7
7.2	Dividends not available for reinvestment	7
7.3	DRP account and allocation of Shares	7

7.4	Residual balance to be retained	7
7.5	Residual balance to be paid out	7
7.6	Allocation Price	8
8	Allocation of Shares	8
9	Underwriting	9
10	DRP statements	9
11	Variation or termination by the Participant	9
12	Reduction or termination by the Participant where no notice is given	10
13	Variation, suspension and termination of the DRP or these Rules by the Company	10
14	Cost to Participants	11
15	Applications and other notices	11
16	Taxation	12
17	General	12
	Schedule 1 Dictionary	14

---

## 1 Defined terms and interpretation

### 1.1 Definitions in the Dictionary

A term or expression starting with a capital letter which is defined in the Dictionary in Schedule 1 (**Dictionary**) has the meaning given to it in the Dictionary.

### 1.2 Interpretation

The interpretation clause in Schedule 1 (**Dictionary**) sets out rules of interpretation for these Rules.

---

## 2 Commencement

The DRP and these Rules will commence operation on such date as the Board in its sole discretion determines.

---

## 3 Eligibility to participate

### 3.1 Invitation to participate

The Company may from time to time invite Shareholders to participate in the DRP.

### 3.2 Participation subject to the Rules

Participation in the DRP is subject to these Rules.

### 3.3 Eligible Shareholders

(a) Participation in the DRP:

- (i) is open to all Eligible Shareholders;
- (ii) is optional and voluntary;
- (iii) is not transferable; and
- (iv) may be varied or terminated at any time in accordance with rules 11 and 13.

(b) Subject to rule 3.4, an Eligible Shareholder is, in respect of a particular Dividend:

- (i) a Shareholder whose address in the Company's share register is at the Dividend Record Date in Australia or New Zealand, unless that person holds Shares only on behalf of another person who resides outside Australia or New Zealand and who would not themselves, if named in the Company's share register, be an Eligible Shareholder under rule 3.3(b)(ii); or
- (ii) any other Shareholder in respect of whom the Board is satisfied at the Dividend Record Date, or who has satisfied the Board at the Dividend Record Date, that:
  - (A) the offer and issue or transfer of Shares under the DRP to that Shareholder is lawful and practicable in the jurisdiction in which they reside; and

- (B) the Shareholder does not hold Shares on behalf of any other person who would, if named in the Company's share register, not be an Eligible Shareholder themselves.

### **3.4 Board's discretion**

- (a) The Board is entitled to make a final determination as to whether any particular Shareholder is an Eligible Shareholder within the terms of these Rules and to change any such determination, as and when it sees fit. In making this determination, the Board may consider a variety of factors, including whether such participation would be impracticable, impossible or illegal, whether the Shareholder obtained any necessary approvals or advice to enable, or support that Shareholder's participation in the DRP and any actual or anticipated inconvenience or expense in allowing, or investigating the possibility of allowing, such participation.
- (b) The Board has absolute discretion to refuse to accept any Shareholder's Shares for participation in the DRP and to suspend or withdraw any Participant's Shares from participation (including declining to issue or transfer, or reducing the issue or transfer of Shares under the DRP to a Participant) if the Board considers that participation of those Shares might:
  - (i) result in foreign persons or associates of foreign persons acquiring a substantial interest or an aggregate substantial interest in the Company for the purposes of the *Foreign Acquisitions and Takeovers Act 1975* (Cth);
  - (ii) lead to a breach of any law in Australia, the Listing Rules or the Constitution;
  - (iii) prejudice the effective operation of the DRP; or
  - (iv) be undesirable or impracticable.

### **3.5 Shareholder's responsibility to obtain approvals**

It is the Shareholder's responsibility to obtain any necessary approvals to enable that Shareholder to participate in the DRP.

### **3.6 Multiple holdings**

- (a) If a Shareholder has more than one holding of Shares or holds shares on behalf of one or more beneficial owners:
  - (i) each holding, or the parcel of Shares held on behalf of a beneficial owner, will be treated as separate for the purposes of the DRP, such that a separate DRP Instruction Form must be lodged for each holding or parcel held on behalf of a beneficial owner; and
  - (ii) these Rules will apply as if each such holding, or parcel held on behalf of a beneficial owner, were held by a separate Shareholder.
- (b) Unless the Board determined otherwise, if Shares are jointly held by two or more Eligible Shareholders, all joint holders of such Shares must sign a single DRP Instruction Form (or must complete the DRP Instruction Form appropriately electronically) for it to be valid. If one or more of the joint holders of the Shares is not an Eligible Shareholder, none of the joint holders can apply to participate in the DRP with respect to the Shares jointly held.

### **3.7 Broker clearing accounts, trustees and nominees**

If a shareholding account appearing in the Company's register of members relates to a broker's clearing account, a trustee or a nominee and the broker, trustee or nominee notifies the Company that the relevant Shares are held for a number of different persons and specifies the number of Shares held for each of such persons (although the names of such persons need not be specified), then each such holding will, from the date of such notification, be taken to represent a separate Shareholder for the purpose of the Full Participation, the Partial Participation, the Minimum Participating Holding and the Maximum Participating Holding (if any), and these Rules will be read and interpreted accordingly.

### **3.8 US persons and estates**

Notwithstanding any other rule, a "US person" (as defined in Regulation S of the U.S. Securities Act of 1933) or the estate of any deceased Shareholder where the Company has been notified of the estate, is not an Eligible Shareholder.

---

## **4 Application to participate and extent of participation**

### **4.1 Application to participate**

An application to participate in the DRP must be made by submitting a DRP Instruction Form to the Share Registry in accordance with rule 15.

### **4.2 Term of participation**

Subject to rule 4.3, a DRP Instruction Form submitted in accordance with these Rules or otherwise accepted by the Board is effective from the date the DRP Instruction Form is received by the Share Registry and in respect of a Dividend:

- (a) only if the DRP Instruction Form is received by 5.00pm Australian Eastern Time (or such other time determined by the Board from time to time) on the Business Day after the Dividend Record Date for a Dividend, that Dividend Record Date; or
  - (b) otherwise, the next Dividend Record Date,
- until:
- (c) the Participant varies or terminates participation in the DRP under these Rules;
  - (d) the termination of the DRP; or
  - (e) the Participant ceases to be an Eligible Shareholder, in which case the DRP Instruction Form will become effective again if and at such time as the Shareholder recommences to be an Eligible Shareholder.

### **4.3 Board's power**

The Board may:

- (a) accept or reject a DRP Instruction Form that is not properly completed or signed; and
- (b) correct any error in, or omission from, a DRP Instruction Form, before acceptance under rule 4.3(a).

#### 4.4 Full Participation and Partial Participation

- (a) Shareholders can elect to participate in the DRP for part or all of their Shares. A DRP Instruction Form must specify whether the Shareholder elects Full Participation or Partial Participation, and if Partial Participation is specified, the DRP Instruction Form must specify the number of Shares that are to be Participating Shares.
- (b) A DRP Instruction Form that does not specify whether participation is to be a Full Participation or a Partial Participation, that specifies both, that does not clearly identify the number of Participating Shares or identifies a number of Participating Shares in excess of the number of Shares currently held by the Shareholder, is deemed to be an election for Full Participation.
- (c) Full Participation means that all Shares registered in the Shareholder's name from time to time, including Shares issued pursuant to the DRP, are Participating Shares subject to:
  - (i) the Corporations Act, the Listing Rules and the operating rules of ASX, including ASX Operating Rules, ASX Clear Operating Rules and ASX Settlement Operating Rules;
  - (ii) any subsequent changes to the extent of that Participant's participation; and
  - (iii) the Minimum Participating Holding and Maximum Participating Holding (in each case, if any).
- (d) Partial Participation means that only the number of Shares specified in the DRP Instruction Form by the Shareholder as Participating Shares (being less than the Shareholder's total shareholding) are subject to the DRP (subject to the Minimum Participating Holding or the Maximum Participating Holding, if any). However, if at the relevant Dividend Record Date the number of Shares held by the Participant is less than the specified number of Participating Shares on the DRP Instruction Form, the DRP will apply to the lesser number of Shares (and the Participant is deemed to have submitted a DRP Instruction Form to this effect for the relevant Dividend). If a Shareholder elects Partial Participation, Shares in excess of the number specified as participating that are subsequently acquired by the Participant (whether under the DRP or otherwise), will not participate in the DRP unless the Participant alters his participation by submitting DRP Instruction Form in accordance with rule 11. The effect of this rule is that where the Participant has disposed of Shares then acquired more Shares, newly acquired Shares will participate up to the number specified in the latest DRP Instruction Form received by the Share Registry by 5.00pm Australian Eastern Time (or such other time determined by the Board from time to time) on the Business Day after the relevant Dividend Record Date.
- (e) The Company is not liable to any Shareholder for any loss, damage or claim in respect of that Shareholder's participation as a result of the operation of rules 4.4(b), 4.4(c) or 4.4(d).

#### 4.5 Records

The Company will record, with respect to each Participant:

- (a) the name and address of the Participant (being the name and address in the Company's register of members, from time to time); and
- (b) the number of Participating Shares held by the Participant from time to time, and



the Company's record will be conclusive evidence of the matters so recorded.

---

## **5 Minimum Participating Holding and Maximum Participating Holding**

### **5.1 Minimum Participating Holding**

- (a) The Company may determine a minimum permitted number of Participating Shares per Participant (whether in respect of a particular Dividend or Dividends generally) from time to time by notification on the Company's website and notice to ASX.
- (b) To the extent that a DRP Instruction Form has specified a number of Participating Shares less than the prevailing Minimum Participating Holding (including an election of Full Participation where the number of Participating Shares is less than the Minimum Participating Holding), for so long as that limit applies:
  - (i) the number of Participating Shares for that Participant for the purposes of these Rules is zero; and
  - (ii) any Shares specified in the DRP Instruction Form as Participating Shares less than the Minimum Participating Holding (including an election of Full Participation where the number of Participating Shares is less than the Minimum Participating Holding) are not Participating Shares and any Dividend payable in respect of them will be paid by the Company in accordance with its usual arrangements for the payment of Dividends.

### **5.2 Maximum Participating Holding**

- (a) The Company may determine a maximum permitted number of Participating Shares per Participant (whether in respect of a particular Dividend or Dividends generally) from time to time by notification on the Company's website and notice to ASX.
- (b) To the extent that a DRP Instruction Form has specified a number of Participating Shares in excess of the prevailing Maximum Participating Holding (including an election of Full Participation where the number of Participating Shares exceeds the Maximum Participating Holding), for so long as that limit applies:
  - (i) the number of Participating Shares for that Participant for the purposes of these Rules is the Maximum Participating Holding; and
  - (ii) any Shares specified in the DRP Instruction Form as Participating Shares in excess of that limit (including an election of Full Participation where the number of Participating Shares exceeds the Maximum Participating Holding) are not Participating Shares and any Dividend payable in respect of them will be paid by the Company in accordance with its usual arrangements for the payment of Dividends.

---

## **6 Shareholder's acknowledgments**

By applying to participate in the DRP, the Shareholder:

- (a) warrants to the Company that it is an Eligible Shareholder;

- (b) acknowledges that Dividends reinvested under the DRP will be assessable for applicable income tax in the same way as cash Dividends;
- (c) authorises the Company (and its officers or agents) to correct any error in, or omission from, any DRP Instruction Form that it submits;
- (d) acknowledges that the Company (or its officers or agents) may at any time irrevocably determine that the applicant's DRP Instruction Form is valid, in accordance with these Rules, even if the DRP Instruction Form is incomplete, contains errors or is otherwise defective;
- (e) acknowledges that the Company (or its officers or agents) may reject any DRP Instruction Form;
- (f) consents to the establishment of a DRP account on its behalf;
- (g) agrees to the appointment of the Company, a trustee or nominee (including a broker or the Share Registry) appointed by the Company (or its officers or agents) as the Participant's agent to acquire Shares on ASX where the Company (or its officers or agents) decides to Allocate Shares to Participants by transferring existing Shares in accordance with rule 8 (and for the avoidance of doubt, the Shareholder agrees to the Company, the trustee or nominee taking all steps necessary to register the Shares in the Participant's name, including the execution of any share transfers required);
- (h) consents to any entitlement to a fraction of a Share produced by the calculation in rule 7.3, to be dealt with in accordance with rule 7;
- (i) acknowledges that the Company (or its officers or agents) may, in its absolute discretion, arrange for the DRP to be fully or partially underwritten in respect of any one or more Dividends with one or more underwriters;
- (j) acknowledges that neither the Company nor the Share Registry has provided the applicant with investment advice, financial product advice or any securities recommendation concerning its decision to participate in the DRP and that neither has any obligation to provide this advice or recommendation;
- (k) unconditionally agrees to the Rules and agrees not to do any act or thing that would be contrary to the spirit, intention or purpose of the DRP or these Rules; and
- (l) acknowledges that neither the Company nor the Share Registry (nor the Board, any officer or agents of the Company or the Share Registry) will be liable or responsible to the Shareholder for any loss or disadvantage suffered or incurred by the Shareholder as a result (directly or indirectly) of the establishment and operation of the DRP, the participation in the DRP or in relation to any advice given with respect to the participation in the DRP,

in each case at all times until termination of the DRP or until the Shareholder's participation in the DRP ends.

---

## 7 Reinvestment of Dividends

### 7.1 Application towards additional Shares

Each Dividend payable to a Participant in respect of Participating Shares will be applied by the Company on the Participant's behalf in acquiring additional Shares by issue or transfer in accordance with these Rules.

### 7.2 Dividends not available for reinvestment

A Dividend payable in respect of Participating Shares is not available for reinvestment under the DRP to the extent that the Company is entitled to and does retain or otherwise deals with the Dividend in accordance with its Constitution or any legal requirement, including withholding tax.

### 7.3 DRP account and allocation of Shares

The Company will establish and maintain a DRP account for each Participant. The Company will in respect of each Dividend payable to a Participant:

- (a) determine the Dividend Payment in respect of that Participant's Participating Shares (excluding any amount not available under rule 7.2);
- (b) credit the amount determined under rule 7.3(a) to the Participant's DRP account and that payment constitutes payment of the Dividend on the Participant's Participating Shares;
- (c) determine the maximum whole number of additional Shares that may be acquired or subscribed under the DRP by dividing the amount in the Participant's DRP account by the Allocation Price and rounding that number down to the nearest whole number;
- (d) on behalf and in the name of the Participant, subscribe for or acquire the number of Shares determined under rule 7.3(c) and debit the total price for these Allocated Shares from the Participant's DRP account; and
- (e) subject to rule 7.5, retain in the Participant's DRP account, without interest and on the terms set out in these Rules, any cash balance remaining (rounded down to the nearest cent) unless and until the cash balance is applied in accordance with these Rules.

Except as set out in these Rules, as required by law or as determined by the Board, neither a Participant's DRP account nor any amount credited to it is transferrable.

### 7.4 Residual balance to be retained

Subject to rule 7.5, any residual balance in a Participant's DRP account will remain in the Participant's DRP account (without accruing interest) and will be aggregated with any further Dividend Payment credited to the Participant's DRP account.

### 7.5 Residual balance to be paid out

If the DRP is suspended or terminated by the Company pursuant to these Rules or the Participant ceases to participate in the DRP for whatever reason, any positive residual balance in the Participant's DRP account at that time will be paid:

- (a) if it is in excess of \$10, to the Participant; or
- (b) if it is \$10 or less to a charitable organisation with deductible gift recipient status as determined by the Board.

#### **7.6 Allocation Price**

- (a) Shares are allocated under the DRP at the Allocation Price. The Allocation Price is the Average Market Price of Shares for the Pricing Period, less the Discount (if any), rounded to the nearest cent, determined by the Company. The determination of the Allocation Price by the Company is binding on all Participants.
- (b) The Average Market Price must be calculated by the Company or another suitable person nominated by the Company, by reference to information the Company approves for that purpose from time to time.
- (c) A Discount (if any) or Pricing Period may be different from one Dividend to the next, and either may be determined or varied by announcement on the Company's website and to ASX at any time.

---

## **8 Allocation of Shares**

- (a) The Company may, in its discretion, either issue new Shares or cause existing Shares to be acquired for transfer to Participants (or undertake a combination of both options), to satisfy its obligations under these Rules.
- (b) If the Company determines to transfer Shares to Participants, those Shares may be acquired in the market or otherwise in such manner as the Company considers appropriate.
- (c) All Shares newly issued under the DRP will, from the date of Allocation, rank equally in all respects with existing Shares unless the Board determines that they are not to participate in either or both of:
  - (i) the next Dividend paid; and
  - (ii) any offer of Shares open when the Shares are issued under the DRP.
- (d) Shares will be allocated within the time required by ASX.
- (e) Shares Allocated pursuant to the DRP will be registered on the share register on which the Participant already holds Shares or if the Participant holds Shares on more than one share register, on the share register that the Company determines.
- (f) Where the Shares Allocated pursuant to the DRP are not quoted on ASX at the time the Allocation is effected, the Company will, at its own cost, apply (or procure the application) for quotation of those shares on the ASX within the time required by the Listing Rules.
- (g) Shares will not be issued under the DRP if the issue would breach a provision of any applicable law.

---

## 9 Underwriting

The Board may, in its absolute discretion, choose to partially or fully underwrite the DRP in respect of any Dividend with one or more underwriters.

---

## 10 DRP statements

On, or as soon as practicable after, each Dividend Payment Date, the Company must forward to each Participant a statement in a form determined by the Board detailing:

- (a) the number of the Participant's Participating Shares as at the relevant Dividend Record Date;
  - (b) the amount of the relevant Dividend Payment in respect of the Participant's Participating Shares (including any amounts withheld or deducted from the Dividend payable);
  - (c) the amount, if any, in the Participant's DRP account immediately prior to the payment of the relevant Dividend;
  - (d) the number of Shares Allocated to the Participant under these Rules and the date of Allocation of those Shares;
  - (e) the cash balance, if any, retained in the Participant's DRP account after the deduction of the amount payable on Allocation of the additional Shares;
  - (f) the Participant's total holding of Shares after Allocation;
  - (g) the Allocation Price of each Share Allocated to the Participant;
  - (h) the franked amount, if any, of the Dividend Payment and the franking credit, if any, attached to the Dividend; and
  - (i) any other matters required by law to be included in a statement confirming a transaction of this nature.
- 

## 11 Variation or termination by the Participant

- (a) A Participant may at any time give written notice to the Company via the Share Registry using a DRP Instruction Form of the Participant's decision to:
  - (i) increase or decrease the number of Shares participating in the DRP (including by varying participation for Partial Participation to Full Participation, or vice versa); or
  - (ii) terminate the Participant's participation in the DRP.
- (b) The alteration or termination takes effect in accordance with rule 15.
- (c) If a Participant increases the level of participation in the DRP to Full Participation, rule 4.4(c) applies.

- (d) If a Participant decreases the level of participation in the DRP or increases the level of participation in the DRP to a level below Full Participation, rule 4.4(d) applies.
  - (e) If a Participant dies, participation in the DRP terminates upon receipt by the Company of written notice of the death. If a Participant is declared bankrupt or is wound-up, participation in the DRP terminates upon receipt by the Company of a notification of bankruptcy or winding-up from the Participant or the Participant's trustee in bankruptcy or liquidator, as the case may be. The death, bankruptcy or winding-up of one or more joint holders does not automatically terminate participation provided the remaining holder or all remaining joint holders are Eligible Shareholders.
  - (f) Following termination of participation for whatever reason, including termination of the DRP under rule 13, the Company will provide the Participant a statement of the Participant's DRP account made out to the date of termination, if the Participant or the Participant's legal representative requests such statement.
- 

## **12 Reduction or termination by the Participant where no notice is given**

- (a) Where all of a Participant's Shares are Participating Shares and the Participant disposes of some (but not all) of those Shares, then subject to rule 11(a), the remaining Shares held by the Participant continue to be Participating Shares.
  - (b) Where only some of a Participant's Shares are Participating Shares and the Participant disposes of part of the Participant's Shares then, unless the Participant advises the Company via the Share Registry otherwise in writing at least 5 Trading Days prior to the disposal, the Shares disposed of will, to the extent possible:
    - (i) first, reduce the number of Shares that are not Participating Shares that the Participant holds; and
    - (ii) secondly, reduce the number of Participating Shares that the Participant holds.
  - (c) Where a Participant disposes of all Shares, the Participant is deemed to have terminated participation in the DRP with respect to the holding effective on the date the Company registered a transfer or instrument of disposal of the Participant's holding.
- 

## **13 Variation, suspension and termination of the DRP or these Rules by the Company**

- (a) The DRP or these Rules may be varied, suspended or terminated by the Company at any time by notification on the Company's website and by notice to ASX. For the avoidance of doubt, where the Company has announced that the DRP will operate in respect of a Dividend, the Company retains the discretion to suspend the DRP in respect of that Dividend at any time prior to the Dividend Payment Date.
  - (b) The variation, suspension or termination takes effect upon the date specified by the Company and the variation, suspension or termination does not give rise to any liability in the part of, or right against, the Company or its officers, employees and agents.
-

- (c) If the DRP or these Rules are varied, a Participant continues to participate under the DRP and these Rules in their varied form unless the Participant varies or terminates its participation in the DRP by submitting an appropriately completed DRP Instruction Form in accordance with these Rules.
- (d) If the DRP is suspended, an election as to participation in the DRP will also be suspended and all Shares are deemed not to be Participating Shares for the purpose of any Dividend paid while the DRP is suspended.
- (e) Any suspension under rule 13(d) will continue until such time as the Board resolves to recommence or terminate the DRP.
- (f) The DRP may be reinstated following a suspension in accordance with this rule 13 by notification on the Company's website and notice to ASX. Upon reinstatement of the DRP, all prior elections will be reinstated and will continue to apply until a new valid DRP Instruction Form is lodged, unless the Company determines otherwise.

---

## 14 Cost to Participants

No brokerage, commission, or other transaction costs are payable by Participants in respect of Shares Allocated under the DRP and no stamp or other duties are payable, under present law, by Participants in respect of Shares Allocated under the DRP. The Company may, to the extent permitted by law, apply its funds in the payment of brokerage, commission or other transaction costs in respect of Shares Allocated under the DRP.

---

## 15 Applications and other notices

- (a) Applications and notices to the Company must be:
  - (i) in the form prescribed by the Company from time to time;
  - (ii) in writing; or
  - (iii) if the Eligible Shareholder holds Shares with a market value of less than AUD 50,000 (or such other amount determined by the Board), submitted through the electronic platform provided for this purpose by the Share Registry.

Any notices submitted through the electronic platform provided for this purpose by the Share Registry must comply with the applicable terms and conditions of the Share Registry.

- (b) Subject to rules 15(c) and 15(d), applications and notices are effective upon receipt by the Company via the Share Registry.
- (c) Unless the Board determines otherwise, applications and notices received by the Company via the Share Registry after 5.00pm Australian Eastern Time (or such other time set by the Board) on the Business Day after the relevant Dividend Record Date are not effective in respect of that Dividend, but are effective from the next relevant Dividend Record Date.
- (d) Without limiting 15(c), the Company has absolute discretion to:

- (i) accept or reject an application or notice which is not properly completed or signed; and
    - (ii) prior to acceptance, clarify with an Eligible Shareholder any instruction with respect to an application or notice in order for the application or notice to be properly completed.
  - (e) The accidental omission by the Company or the Board to give any notice under these Rules to any Shareholder, ASX or any other person will not invalidate any act, matter or thing.
  - (f) For the purpose of this rule 15, an application or notice includes, but is not limited to, a DRP Instruction Form.
- 

## 16 Taxation

Neither the Company nor any of its officers, employees, representatives or agents:

- (a) take any responsibility or assume any liability for, or as a consequence of, the tax liabilities of any person in connection with the DRP; or
  - (b) represent or warrant that any person will gain any taxation advantage, or will not incur a taxation liability or disadvantage, as a result of participation in the DRP.
- 

## 17 General

- (a) Any power, discretion or function of the Company under these Rules may be exercised or undertaken by the Board and the Board may delegate any such power, discretion or function to any person, including the Share Registry.
  - (b) Any Dividend payable on Participating Shares that the Company is entitled to retain as a result of a charge or lien in favour of the Company in accordance with the Constitution or other requirements of law, is not available for the purpose of participating in the DRP.
  - (c) Subject to the Constitution, the Company may:
    - (i) implement the DRP in any manner the Company thinks fit;
    - (ii) settle any difficulty, anomaly or dispute which may arise either generally or in a particular case in connection with, or by reason of, the operation of the DRP or these Rules as the Company thinks fit, whether generally or in relation to any Shareholder or DRP account or any Shares and the determination of the Company is conclusive and binding on all relevant Shareholders and other persons to whom the determination relates.
  - (d) Neither the Company nor any officer, employee, agent or adviser of the Company is liable or responsible to any Shareholder or Participant for any loss, alleged loss or disadvantage suffered or incurred by them as a result, directly or indirectly, of any one or more of:
    - (i) the establishment or operation of the DRP;
    - (ii) participation or non-participation in the DRP; or
-



- (iii) any advice given with respect to participation in the DRP by any person.
- (e) The DRP, its operation and these Rules are governed by the laws of the New South Wales and each Shareholder submits to the jurisdiction of the courts of that State and the courts which may hear appeals from those courts.
- (f) Despite anything else in these Rules, the Listing Rules and the Corporations Act prevail to the extent of any inconsistency with these Rules.

---

## Schedule 1      Dictionary

---

### 1      Dictionary

In these Rules:

**Allocated Shares** means the Shares allocated to the Participant under the DRP.

**Allocation** means the issue of new Shares to Participants under the DRP, the transfer of Shares acquired for the purposes of the DRP to Participants under the DRP or any combination of the issue of new Shares to, or the acquisition of Shares for, Participants under the DRP (as the case may be), and **Allocate** has a corresponding meaning.

**Allocation Price** means the price at which Shares will be Allocated under the DRP calculated in accordance with rule 7.

**ASX** means ASX Limited (ACN 008 624 691) and where the context permits, the stock market operated by ASX Limited.

**ASX Clear Operating Rules** means the operating rules of ASX Clear Pty Limited (ACN 001 314 503), as in force from time to time.

**ASX Operating Rules** means the operating rules of ASX, as in force from time to time.

**ASX Settlement Operating Rules** means the operating rules of ASX Settlement Pty Limited (ACN 008 504 532), as in force from time to time.

**Average Market Price** means the arithmetic average of the daily volume weighted average price (calculated to the nearest cent) of Shares traded on the ASX (and/or such alternative or additional trading platforms such as Chi-X, as the Directors may determine from time to time) 'On-market' (as defined in the ASX Operating Rules) during the relevant period, excluding:

- (a) special crossings, overseas trades, trades pursuant to the exercise of options, overnight trades and any other trades that are excluded from an ASX volume weighted average price calculation; and
- (b) any trades that the Company considers may not be fairly reflective of natural supply and demand.

**Board** means the board of Directors of the Company.

**Business Day** has the meaning given in the Listing Rules.

**Company** means Australian Clinical Labs Limited (ACN 645 711 128).

**Constitution** means the constitution of the Company, as amended from time to time.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Directors** means the directors of the Company from time to time.

**Discount** means the percentage discount (if any) determined by the Company from time to time to be applied in calculating the Allocation Price per Share under rule 7.

**Dividend** means any cash dividend per Share announced and payable by the Company.

**Dividend Payment** means, for a Shareholder, the Dividend multiplied by the number of Shares held by that Shareholder as at the Dividend Record Date, subject to rule 17(b) and less any resident and/or non-resident withholding tax or any other amounts the Company is entitled or required to deduct from the payment.

**Dividend Payment Date** means the date on which the Dividend is payable, as announced by the Company.

**Dividend Record Date** means the time and date, as determined by the Board, at which a person holds or is taken to hold Shares for the purpose of determining a Shareholder's entitlement to Dividends.

**DRP** means the Company's dividend reinvestment plan to which these Rules apply, as varied from time to time.

**DRP account** means the account established and maintained by the Company for each Participant under the DRP.

**DRP Instruction Form** means the form (whether in paper format or electronic) relating to the DRP used to apply for participation in the DRP or to vary or terminate a Shareholder's participation in the DRP, as approved by the Company from time to time.

**Eligible Shareholder** has the meaning given to it in rule 3.3.

**Full Participation** has the meaning given to it in rule 4.4(c).

**Listing Rules** means the listing rules of ASX and any other rules of ASX that are applicable while the Company is admitted to the Official List of ASX, except to the extent of any waiver by ASX.

**Maximum Participating Holding** means the number of Shares, if any, determined by the Company from time to time under rule 5.2.

**Minimum Participating Holding** means the number of Shares, if any, determined by the Company from time to time under rule 5.1.

**Partial Participation** has the meaning given to it in rule 4.4(d).

**Participant** means a Shareholder some or all of whose Shares are Participating Shares.

**Participating Shares** means Shares that a Shareholder has validly specified for participation in the DRP or which are otherwise taken under these Rules to participate in the DRP.

**Pricing Period** means in respect of a Dividend, the period determined by the Board in its absolute discretion, being a period of not less than 5 Trading Days commencing on the third Business Day after the applicable Dividend Record Date.

**Rules** means these rules of the DRP as varied from time to time.

**Shareholder** means a registered holder of Shares at the relevant Dividend Record Date.

**Shares** means the fully paid ordinary shares in the capital of the Company and a **Share** means any of them.

**Share Registry** means Link Market Services or any other share registry that maintains the share register of the Company.

**Trading Day** means a full day on which Shares are quoted, and not suspended from quotation or made subject to a trading halt on the ASX, provided that it is not a day on which ASX is closed or on which trading on ASX is suspended generally.

---

## Interpretation

In these Rules, unless the context requires otherwise:

- (c) headings are for convenience only and do not affect interpretation;
- (d) words importing the singular include the plural and vice versa;
- (e) words importing a gender include any gender;
- (f) other parts of speech and grammatical forms of a word or phrase defined have a corresponding meaning;
- (g) any reference in these Rules to any enactment, part of an enactment or the Listing Rules, the ASX Operating Rules, the ASX Clear Operating Rules or the ASX Settlement Operating Rules includes a reference to that enactment, part of enactment or those Listing Rules, ASX Operating Rules, ASX Clear Operating Rules or ASX Settlement Operating Rules as from time to time amended, consolidated, re-enacted, replaced and, in the case of an enactment, all regulations and statutory instruments issued under it;
- (h) unless otherwise expressly stated, “including” means “including but not limited to” and “include” and “includes” have corresponding meanings; and
- (i) a reference to a body, whether statutory or not:
  - (i) that ceases to exist; or
  - (ii) whose powers or functions are transferred to another body,is a reference to the body that replaces it or that substantially succeeds to its powers or functions;
- (j) a reference to a document includes all amendments and supplements to, or replacements or novations, of that document;
- (k) a reference to dollars or \$ is to Australian currency; and
- (l) unless otherwise determined by the Company or specified below, a reference to a price is to the relevant dollar amount rounded to 4 decimal places.

## DIVIDEND REINVESTMENT PLAN INFORMATION

### IMPORTANT NOTICE

Please note that the information set out below is general in nature only and does not constitute taxation or financial product or service advice. You should not interpret the information in this summary as a recommendation to participate in the DRP. Australian Clinical Labs Limited and its officers, employees and agents will not be liable or responsible for your reliance on any information expressed or implied in this document. As individual circumstances vary, you are urged to seek your own independent professional advice prior to deciding whether to participate in the DRP.

### What is the Dividend Reinvestment Plan?

The Australian Clinical Labs Limited (**ACL** or **Company**) Dividend Reinvestment Plan (**DRP**) allows eligible ACL shareholders to reinvest all or part of any applicable dividends on their ACL shares into additional ACL shares.

Participation in the DRP is subject to the DRP rules (**DRP Rules**). The DRP Rules are available on the 'Dividends' page of the ACL investor website ([Dividends - Australian Clinical Labs](#)).

### Who can participate in the DRP?

All shareholders of fully paid ordinary shares in ACL whose address in the Company's share register at the relevant dividend record date is in Australia or New Zealand may participate in the DRP, subject to the DRP Rules. The board of directors of ACL (**Board**) is entitled to make a final determination as to whether any particular shareholder is an eligible shareholder for the purposes of the DRP.

Participation in the DRP is optional and dependent on the submission of a valid instruction (see below).

### How do I participate in the DRP?

Eligible shareholders may elect to participate in the DRP in respect of all (**Full Participation**) or a specified number only of their shares (being less than the shareholder's total shareholding) (**Partial Participation**) by completing an election form (**DRP Instruction Form**) and returning it to the Company's share registry, Link Market Services, in accordance with the details below or the instructions on the DRP Instruction Form.

Eligible shareholders may elect to participate in the DRP online as follows:

1. Login to Link's Investor Centre at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) and click on 'Investor Login'
2. Enter your email address and password in **Portfolio Login**.
3. If you do not have a **Portfolio\* Login**, please setup a portfolio by selecting **Register Now** and follow the prompts.

To participate in the DRP, select Reinvestment Plans under the Payments & Tax menu.

Shareholders may also elect to vary the level of participation or withdraw from the DRP at any time by completing a DRP Instruction Form and returning it to Link Market Services.

Participation in the DRP will commence with the first dividend payment (which ACL has determined is a dividend to which the DRP is applicable) after receipt of a valid DRP Instruction Form, provided that it is received by Link Market Services no later than 5.00pm Australian Eastern Time (or such other time determined by the Board from time to

time) on the business day immediately following the dividend record date for the dividend. DRP Instruction Forms received after this time will apply for the next dividend record date.

Similarly, unless the Board determines otherwise, an election to vary the level of participation or withdraw from the DRP will only be effective in relation to a forthcoming dividend if a DRP Instruction Form is received by Link Market Services no later than 5.00pm Australian Eastern Time (or such other time determined by the Board from time to time) on the business day immediately following the dividend record date for the dividend. Otherwise, the DRP Instruction Form will be effective from the next dividend record date.

If Link Market Services receives a DRP Instruction Form that does not indicate the level of participation in the DRP, specifies both Full Participation and Partial Participation, does not clearly identify the number of participating shares or identifies a number of participating shares in excess of the number of shares currently held by the shareholder, this will be deemed to be an election for Full Participation.

### **What happens if I acquire more shares?**

If a shareholder has made an election for Full Participation, all additional shares acquired in the future will be deemed to participate in the DRP (subject to the DRP Rules and any subsequent changes made by that shareholder to their level of participation).

If a shareholder has made an election for Partial Participation, all shares subsequently acquired by the shareholder, whether under the DRP or otherwise, will not participate in the DRP unless the shareholder alters his or her participation by submitting a DRP Instruction Form. A new DRP Instruction Form increasing the level of participation will need to be completed and provided to Link Market Services before these shares can participate in the DRP.

### **What happens if I sell some of my shares?**

If a shareholder has made an election for Full Participation, and then disposes of some (but not all) of their shares, the remaining shares continue to be participating shares for the purposes of the DRP.

If a shareholder has made an election for Partial Participation and then sells some of their shares, the number of shares sold will be deemed firstly to be non-participating shares and, once they are all sold, then secondly participating shares under the DRP (unless the shareholder advises Link Market Services otherwise in writing at least five trading days prior to the disposal).

If a participant disposes of all their shares, the participant will be deemed to have terminated participation in the DRP effective on the date ACL registers a transfer or instrument of disposal of the participant's shareholding.

### **Do I get a statement?**

Participants in the DRP will be sent a statement on, or as soon as practicable after, each dividend payment date, detailing their participation in the DRP and setting out the number of shares allocated under the DRP (and the date of allocation), the allocation price of each share allocated and any other relevant information.

### **What will it cost me to participate?**

No brokerage fees, commission or other transaction costs will be payable for any shares allocated under the DRP and no stamp or other duties are payable, under present law.

### **What happens if I have more than one shareholding (or hold shares on behalf of one or more beneficial owners)?**

You will need to lodge a separate DRP Instruction Form for each registered shareholding. The DRP Rules will apply as if each such holding, or parcel held on behalf of a beneficial owner, were held by a separate shareholder. You may wish to contact Link Market Services to consolidate your details into a single shareholding.

### **How will ACL allocate shares under the DRP?**

Shares will be allocated in accordance with the DRP Rules. The Company may, in its discretion, either cause existing shares to be acquired for transfer to participating shareholders or issue new shares (or undertake a combination of both options), to satisfy its obligations under the DRP Rules.

The Company currently intends to satisfy its obligations under the DRP by causing existing shares to be acquired on-market for transfer to participating shareholders.

Shares allocated under the DRP rank equally with existing shares, unless the Board determines otherwise in accordance with the DRP Rules.

**At what price will shares be allocated under the DRP?**

Shares will be allocated under the DRP at the average of the daily volume weighted average price (to the nearest cent) of ACL shares traded on the ASX (and/or any other trading platforms determined by the directors from time to time (for example, Chi-X)) (excluding trades which are not in the ordinary course of trading on the relevant platforms) during a period of not less than five trading days, commencing three business days after the record date in respect of the relevant dividend, less a discount (if any) determined by the Board from time to time.

**Can the DRP be varied, suspended or terminated?**

ACL may vary, suspend or terminate the DRP at any time by notice on the ACL website and to the ASX.

**What happens to any cash balance when my participation ends?**

If the DRP is suspended or terminated by ACL or a participant ceases to participate, any positive residual balance in the participant's DRP account at that time will be paid:

- a) if it is in excess of \$10, to the participant; or
- b) if it is \$10 or less, to a charitable organisation with deductible gift recipient status as determined by the Board.

**Need more information?**

If you have further questions about how the DRP operates and how you can participate, please review the DRP Rules and/or contact Link Market Services on 1300 554 474 (within Australia) or 61 1300 554 474 (outside Australia) or visit [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## A DIVIDEND REINVESTMENT PLAN (DRP) INSTRUCTION FORM

Please use a BLACK pen. Print CAPITAL letters inside the shaded areas.

A B C

1 2 3

Where a choice is required, mark the box with an 'X'

X

This form is to be completed where the securityholder wishes to have their payments reinvested under the rules of the Reinvestment Plan (Plan).

I/We being the above named holder of registered securities wish to participate in the Plan as indicated below.

I/We authorise the application of the payment to me/us with respect to the number of securities participating in the Plan at the price and subject to the rules of the Plan.

I/We hereby agree to be bound by the rules of the Plan in subscribing for additional securities.

I/We acknowledge that I/we may vary or cancel my/our participation in the Plan, in accordance with the rules of the Plan. This will cancel any earlier Plan instructions and take priority over any direct credit instructions.

Degree of Participation (cross appropriate box):

☐

**FULL PARTICIPATION**

— Including any further acquisitions.

or

☐

**PARTIAL PARTICIPATION**

— Please specify the number of securities to participate in the Plan

or

☐

**CANCEL PARTICIPATION**

— If you wish to cancel your Plan participation.

## B SIGNATURE(S) OF SECURITYHOLDER(S) – THIS MUST BE COMPLETED

Securityholder 1 (Individual)

Joint Securityholder 2 (Individual)

Joint Securityholder 3 (Individual)

Sole Director and Sole Company Secretary/Director (delete one)

Director/Company Secretary (delete one)

Date \_\_\_\_/\_\_\_\_/\_\_\_\_

**Signing Instructions:** This form should be signed by the securityholder. If a joint holding, all securityholders should sign. If signed by the securityholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the Corporations Act 2001 (Cth) (or for New Zealand companies, the Companies Act 1993).

**Personal Information Collection Notification Statement:** Link Group advises the personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by the Link Group to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the Corporations Act 2001. Some, or all, of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at <https://investorcentre.linkmarketservices.com.au> for a copy of the Link Group condensed privacy statement, or the Link Group website at [www.linkgroup.com](http://www.linkgroup.com) for a copy of the Link Global Privacy Policy. You may also contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request we send you a copy of these documents.

**ACL DRP005**





MR JOHN CITIZEN  
MRS JOHN CITIZEN  
<JOHN CITIZEN A/C>  
UNIT 1  
100 SAMPLE STREET  
SAMPLETOWN NSW 2000

Dear Shareholder

## **Interim Dividend, Dividend Reinvestment Plan and keeping your account details up to date**

Australian Clinical Labs Limited (**ACL**) recently announced an Interim Dividend and the introduction of a Dividend Reinvestment Plan (**DRP**), allowing eligible ACL shareholders to reinvest all or part of any applicable future dividends into additional ACL shares. We invite all eligible shareholders domiciled in Australia or New Zealand to participate in the **DRP**, subject to the **DRP** rules (as varied from time to time) (**DRP Rules**). For information on our **DRP**, including the **DRP Rules**, please visit the link below:

<https://investors.clinicallabs.com.au/investor-information/dividends/>

**Important note:** **DRP** forms or online elections received after the **DRP** cut-off date for the relevant dividend will be processed but will not be effective in respect of that dividend (but are effective from the next relevant cut-off date).

To update your **DRP** election and other account details, please complete and return the enclosed forms using the reply paid envelope provided, or follow the details below to update your details online.

### **Update your details online**

You can update details on your holding via Link's secure website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au). Information to assist you is detailed on the reverse side of this page.

***Authentication may be required depending on the value of your portfolio. If you are unable to update your address, bank account details or any other details online, you must complete the relevant forms available at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) and return them to Link at [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au).***

### **Bank Account Details – Mandatory Direct Credit Policy**

Dividends must be paid by direct credit for shareholders with an Australian or New Zealand address to nominated bank accounts (check online to view currencies available subject to certain terms and conditions). The policy is in place to remove postal delays and the risk of loss or theft.

### **Dividend Reinvestment Plan**

Participation in a **DRP** is available. Please refer to the **DRP Rules** located on the company's website. Shareholders must receive their payments by direct credit if not participating in the **DRP**.

### **Communications Preference**

We encourage you to receive all your shareholder communications (ie. annual reports, notices of meeting, payment statements, etc.) via email. This communication method allows us to keep you informed without delay, is environmentally friendly and reduces print and mail costs. You have the option to elect to receive our annual report either as a hard copy or an electronic copy, free of charge. If you do not make an election, the default option for receiving the annual report is electronically via the company's website.

### **Tax File Number or Australian Business Number (TFN/ABN)**

In accordance with the Income Tax Assessment Act 1936, shareholders may quote their Tax File Number (TFN), or Australian Business Number (ABN) if a business account, for this investment.

If you have any queries please contact Link Market Services on 1300 554 474 or via email at [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)

**Yours sincerely**

**Australian Clinical Labs Limited**

# Update your details online



## What you need to do:

We need the following details to administer your security holding. To update your information in a fast, secure and environmentally friendly way, visit [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## How to update your information:

1. Login to Link's Investor Centre at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) and click on 'Investor Login' or scan the QR Code (above).
2. Enter your email address and password in **Portfolio Login**.
3. If you do not have a **Portfolio\* Login**, please setup a portfolio by selecting **Register Now** and follow the prompts.

Authentication may be required depending on the value of your portfolio. If you are unable to update your address or bank account details online, you must complete the relevant forms (available on Link's website) and return the completed forms to Link at [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au).

## How to register for a Portfolio:

1. Enter the Issuer's name/Issuer Code.
2. You will need your HIN/SRN. This important information is on your holding statement. You should always ensure this information is kept in a safe place.
3. Your postcode or, if your registered address is overseas, click on the Outside Australia link and select your country of residence from the drop-down list.

\* Setting up a Portfolio login allows you to easily manage your holdings across issuers who use Link as their registrar.

You can also manage your Link Portfolio on the go, simply download the **Link Investor Centre** mobile app from Apple Store or Google Play

1	<b>Email address</b>  Communication by email means you can be promptly notified of key company announcements, when payments are made and statements are available, and when voting can be accessed online for shareholders meetings.  Select <b>Communications</b> , click on <b>Preferences</b> and select <b>ALL communications electronically</b> .
2	<b>DRP and bank account details</b>  Payments will only be paid directly into your nominated bank account (if valid). Select <b>Payments &amp; Tax</b> , click on <b>Payment Instructions</b> .  If you wish to receive your payments in a foreign currency, simply select <b>Foreign Currency Payment</b> under the <b>Payment Instructions</b> menu subject to certain terms and conditions.  You may wish to participate in the DRP, simply select <b>Reinvestment Plans</b> under the <b>Payments &amp; Tax</b> menu (if the DRP is applicable).
3	<b>TFN, TFN exemption or ABN</b>  To update your Tax File Number (TFN), TFN exemption code or Australian Business Number (ABN) select <b>Payments &amp; Tax</b> , click on <b>Tax Details</b> .

**Personal Information Collection Notification Statement:** Link Group advises the personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by the Link Group to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some, or all, of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at <https://investorcentre.linkmarketservices.com.au> for a copy of the Link Group condensed privacy statement, or the Link Group website at [www.linkgroup.com](http://www.linkgroup.com) for a copy of the Link Global Privacy Policy. You may also contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request we send you a copy of these documents.





Dear Shareholder

## Interim Dividend, Dividend Reinvestment Plan and keeping your account details up to date

Australian Clinical Labs Limited (**ACL**) recently announced an Interim Dividend and the introduction of a Dividend Reinvestment Plan (**DRP**), allowing eligible ACL shareholders to reinvest all or part of any applicable future dividends into additional ACL shares. We invite all eligible shareholders domiciled in Australia or New Zealand to participate in the **DRP**, subject to the **DRP** rules (as varied from time to time) (**DRP Rules**). For information on our **DRP**, including the **DRP Rules**, please visit the link below:

<https://investors.clinicallabs.com.au/investor-information/dividends/>

**Important note:** **DRP** elections received after the **DRP** cut-off date for the relevant dividend will be processed but will not be effective in respect of that dividend (but are effective from the next relevant cut-off date).

To update your **DRP** election and other account details, please follow the details below.

### How to update your information:

1. Login to Link's Investor Centre at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) and click on 'Investor Login'
2. Enter your email address and password in **Portfolio Login**.
3. If you do not have a **Portfolio\* Login**, please setup a portfolio by selecting **Register Now** and follow the prompts.

*Authentication may be required depending on the value of your portfolio. If you are unable to update your address, bank account details or any other details online, you must complete the relevant forms available at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) and return them to Link at [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au).*

### DRP participation and bank account details

Payments will only be paid directly into your nominated bank account (if valid). Select **Payments & Tax**, click on **Payment Instructions**.

If you wish to receive your payments in a foreign currency, simply select **Foreign Currency Payment** under the **Payment Instructions** menu subject to certain terms and conditions.

You may wish to participate in the **DRP**, simply select **Reinvestment Plans** under the **Payments & Tax** menu (if the **DRP** is applicable).

### Communications preference

Communication by email means you can be promptly notified of key company announcements, when payments are made and statements are available, and when voting can be accessed online for shareholder meetings.

Select **Communications**, click on **Preferences** and select **ALL communications electronically**.

### Tax File Number or Australian Business Number (TFN/ABN)

To update your Tax File Number (TFN), TFN exemption code or Australian Business Number (ABN), select **Payments & Tax**, click on **Tax Details**.

If you have any queries please contact Link Market Services on 1300 554 474 or via email at [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)

Yours sincerely

Australian Clinical Labs Limited

If you are having trouble viewing this email, please click [here](#).



**Australian Clinical Labs – Dividend Re-Investment Plan and keeping your account details up to date**

Dear Shareholder,

Australian Clinical Labs Limited (**ACL**) recently announced the introduction of a Dividend Re-investment Plan (**DRP**) allowing shareholders to reinvest any future dividends into shares of ACL. We invite all eligible employee shareholders domiciled in Australia and New Zealand to participate in the **DRP** subject to the **DRP** Rules. For information on our **DRP**, including the **DRP** rules please visit the link below:

<https://investors.clinicallabs.com.au/investor-information/dividends/>

**Important Note:** **DRP** elections received after the **DRP** cut-off date will be processed however will not be eligible for **DRP** on that specific dividend payment (but are effective from the next relevant cut-off date).

To update your **DRP** election and other account details please click [here](#) and login to the Employee Investor Centre and follow the instructions below:

- dividend re-investment plan (click on the 'Payments and Tax' tab and select 'Reinvestment Plans'). Follow the prompts to create your election
- communication preferences (click on the 'Communications' tab and select 'Preferences')
- change of address (click on the 'Communications' tab and select 'Address Details').

If you have not yet registered for the Employee Investor Centre, please click [here](#) to be taken to the registration page and follow the prompts. You will receive an email with your temporary PIN following this email.

If you require further assistance setting up Investor Centre, or have a question regarding your shareholding with Australian Clinical Labs, please contact Link's Employee Share Plan enquiry line on +61 1800 111 281 from 8.00am to 8.00pm AEDT, Monday to Friday or email [ess.operations@linkmarketservices.com.au](mailto:ess.operations@linkmarketservices.com.au).

Sincerely,  
Link Market Services



If you are having trouble viewing this email, please click [here](#).



## Interim Dividend, Dividend Reinvestment Plan and keeping your account details up to date

Dear Shareholder,

Australian Clinical Labs Limited (**ACL**) recently announced an Interim Dividend and the introduction of a Dividend Re-investment Plan (**DRP**) allowing shareholders to reinvest any future dividends into shares of ACL. We invite all eligible employee shareholders domiciled in Australia and New Zealand to participate in the DRP subject to the DRP Rules. For information on our DRP, including the DRP rules please visit the link below:

<https://investors.clinicallabs.com.au/investor-information/dividends/>

**Important Note:** DRP elections received after the DRP cut-off date will be processed however will not be eligible for DRP on that specific dividend payment (but will be effective for the next relevant cut-off date).

To update your DRP election and other account details please click [here](#) and follow the instructions below:

- dividend re-investment plan (click on the 'Payments and Tax' tab and select 'Reinvestment Plans'). Follow the prompts to create your election.
- bank account details (click on the 'Payments & Tax' tab and select 'Payment Instructions') – adding your bank account details will ensure that dividend payments are paid to your nominated bank account on payment date if you are not participating in the DRP. **Please note that dividend payments will only be paid by direct payment into a nominated bank account.**
- communication preferences (click on the 'Communications' tab and select 'Preferences')
- change of address (click on the 'Communications' tab and select 'Address Details').

If you have not yet registered for the Employee Investor Centre, please [click](#) here to be taken to the registration page and follow the prompts. You will receive an email with your temporary PIN following this email.

If you require further assistance setting up Investor Centre, or have a question regarding your shareholding with Australian Clinical Labs, please contact Link's Employee Share Plan enquiry line on +61 1800 111 281 from 8.00am to 8.00pm AEDT, Monday to Friday or email [ess.operations@linkmarketservices.com.au](mailto:ess.operations@linkmarketservices.com.au).

Yours sincerely,  
Link Market Services

