

Market Announcement

24 February 2022

Hydrix Limited (ASX: HYD) – Trading Halt

Description

The securities of Hydrix Limited ('HYD') will be placed in trading halt at the request of HYD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 28 February 2022 or when the announcement is released to the market.

Issued by

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)

24 February 2022

Mr Dean Litis
Principal Adviser, Listings Compliance (Melbourne)
Level 4, North Tower, Rialto Towers
525 Collins Street, Melbourne VIC 3000

By email only: dean.litis@asx.com.au; tradinghaltsmelbourne@asx.com.au

Dear Dean

REQUEST FOR TRADING HALT

Hydrix Limited (ASX: **HYD**) (the **Company**) requests a halt to the trading of the Company's quoted securities on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1, effective from commencement of trading today, 24 February 2022.

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations, as the Company expects to make a material announcement to the market in relation to a proposed capital raising by way of a placement.
2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on 28 February 2022, or when the announcement regarding the proposed capital raising is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on 28 February 2022.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely

By order of the Board of Hydrix Limited



Alyn Tai
Company Secretary