

24 February 2022
ASX Announcement

CCR APPOINTS HUGH ROBERTSON AS CHAIR

Credit Clear Limited (**ASX: CCR**) ("**Credit Clear**" or the "**Company**"), a leading receivables management provider, is pleased to announce that it has appointed Hugh Robertson as Chair (non-executive).

Hugh Robertson has over 35 years' experience in financial services and equity markets. He is a Director of Equity Capital Markets at Bell Potter Securities and is also an experienced public company director, having held board positions at AMA Group Limited (ASX: AMA), Centrepont Alliance Limited (ASX: CAF), Hub24 Limited (ASX: HUB) and OAMPS (ASX: OMP). Hugh presently sits on the boards of Maggie Beer Holdings (ASX: MBH), Envirosuite Limited (ASX: EVS) and Touch Ventures Limited (ASX: TVL).

Hugh has been a strong supporter of Credit Clear for many years and in the past few months has increased his holding in the company through the capital raising conducted to acquire ARMA Group Holdings. His significant experience will be highly valuable in supporting Credit Clear as it continues to execute on growth.

Credit Clear Chair, Hugh Robertson, said:

"I'd like to thank my fellow board members for their support and for the tremendous work that now allows Credit Clear to pursue growth in a global market that presents a significant revenue opportunity. The acquisitions of Credit Solutions in 2019 and, more recently, ARMA Group Holdings reflect the strength of the business and the growth strategy set in motion under Gerd's direction to disrupt the account receivables market. I'd like to thank Gerd for his meaningful contribution and look forward to his ongoing involvement. In the coming year, I look forward to appointing at least one additional independent director to bolster the Board's skill set and maintain a balance of executive and non-executive roles."

Gerd Schenkel, non-executive director, said:

"I'm proud of the progress that Credit Clear has made in the past three years. With the listing of the Company on the ASX in October 2020 we have attracted significant institutional supporters and outstanding talent to the Company, and we have ensured our staff are aligned and incentivised with the Company's performance. With revenue growing to an annualised run rate of over \$30m, and with Andrew Smith as the CEO and Hugh Robertson as Chair, Credit Clear is in good hands and poised for success."

On a personal note, I like to thank my fellow Board members for their support over the past three years. With my recent appointment to the Board of Genworth Financial (ASX: GMA) and joining Kearney as a Partner, I need to reallocate my time and energy. I look forward to serving the Company as a non-executive Director.

The Company has also appointed Adam Gallagher as Company Secretary. Adam has held officeholder and executive roles in several ASX listed technology companies. Adam holds Graduate Diplomas in Applied Corporate Governance and Information Systems, a Masters in Commerce and a Bachelor of Economics. The Board looks forward to working closely with Adam.

The appointments are effective 1 March 2022.

This ASX announcement was approved and authorised for release by the Board of Credit Clear.

Investor and Media Enquiries

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About Credit Clear

Founded in 2015, Credit Clear Limited is an Australian receivables management solution provider that has developed a proprietary digital billing and communication technology platform that helps businesses drive smarter, faster, and more innovative financial outcomes by changing the way customers manage their payments through a user experience that the market demands in a digital age.

Credit Clear manages active customer accounts across a range of industries including transport, financial services, insurance, government, and utilities. The Company is based in Australia with headquarters in Melbourne and offices in Sydney, Brisbane, Adelaide, and Perth.

www.creditclear.com.au