



**Butn Limited**

ACN 644 182 883

[www.butn.co](http://www.butn.co)

ASX Code: BTN

Melbourne, 28 February 2022

**ASX ANNOUNCEMENT**

## **Appendix 4D for the half year ended 31 December 2021**

In accordance with the Listing Rule 4.2A.3, below is the Appendix 4D with the stipulated information or cross referenced to the 31 December 2021 reviewed financial statements which is attached.

Current period: 1 July 2021 to 31 December 2021

Previous period: 1 July 2020 to 31 December 2020

<b>Comparison to previous period</b>	<b>31 December 2021 \$M</b>	<b>31 December 2020 \$M</b>	<b>Up / down</b>	<b>% change</b>
Revenue from ordinary activities	2.541	2.279	Up	12%
Loss from ordinary activities after tax	(3.567)	(1.179)	Down	203%
Net loss for the period	(3.567)	(1.179)	Down	203%

<b>Dividends</b>	<b>Amount per security</b>
Current period: Final dividend Interim dividend	Not applicable Not applicable
Previous period: Final dividend Interim dividend	Not applicable Not applicable

Butn Limited does not propose to pay an interim dividend for the period ended 31 December 2021 (31 December 2020: no dividend declared).

Record date	Not applicable
Dividend payment date	Not applicable

	31 December 2021 \$	31 December 2020 \$	Up / down	% change
Net tangible asset per share (NTA per share)	0.11	(0.02)*	Up	686%

\* In the second half of the previous financial year, Butn Limited undertook a share split from 12 to 72,383,144 ordinary shares as part of restructuring the issued capital of the company in preparation for the IPO. There was no consideration paid for these new ordinary shares and no change to the total value of the issued capital. The share split has been reflected in the prior period's NTA per share for comparison purposes.

### Entities over which control has been gained during the period

There were no entities gained or lost in the current reporting period.

### Significant other information

Commentary and disclosures related to operating performance, financial position and cashflows for the current period are contained in the 31 December 2021 financial statements and public announcements made by Butn Limited in accordance with the continuous disclosure requirements of the Corporations Act 2001 (Cth) and the ASX Listing Rules.

This report is based on the 31 December 2021 financial statements and accompanying notes which have been reviewed by BDO Australia.

*This announcement has been authorised for release by the Board of Directors of Butn Limited.*

### For further information please contact:

#### Investors

Rael Ross, Joint CEO and Exec Director  
Investor Relations: [investors@butn.co](mailto:investors@butn.co)

#### Media

Tristan Everett, Market Eye  
[tristan.everett@marketeye.com.au](mailto:tristan.everett@marketeye.com.au)  
+61 403 789 096

### About Butn

Butn Limited is an Australian Business-to-Business ('B2B') funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor's credit. With a vision of "Your money, today" Butn delivers cashflow funding solutions at the click of a Butn having funded over \$700 million to Australian businesses. For more information visit [www.butn.co](http://www.butn.co)