

01 March 2022

Advisory Board Appointment

Security Matters Limited (ASX: SMX) (Security Matters or the Company), a company focused on digitising physical objects on the blockchain to create a circular and transparent solution for the closed loop economy, is delighted to announce the appointment of Mr Yigal Unna to SMX's Advisory Board.

Mr Yigal Unna brings 30+ years of experience in the Israeli security apparatus and was most recently the Director General of the Israel National Cyber Directorate (INCD), reporting directly to the Prime Minister of Israel.

Previously, Mr Unna held several roles within signals intelligence (SIGINT) and cyber positions combining intelligence, R&D and operations together with policy and capacity building. He also served as Head of the SIGINT-Cyber Division in the Israeli Security Agency ("Shin-Bet") directly under the Director General and was responsible for national cyber defence and critical infrastructures security, intelligence collection and operation.

Following the announcement of SMX's deployment in North America and joining NextCycle Michigan's membership, which addresses the American automotive industry, and as part of, Mr Unna will be tasked with establishing SMX's relationships with the US Administration relating to Cyber Security and the large American original equipment manufacturer (OEM) companies.

Mr Unna holds an MBA and BA in History and Management from Tel Aviv University.

SMX Advisory Board Member, Yigal Unna, commented:

"I am delighted to join the SMX team, having seen the company grow towards its commercialisation phase.

I believe the SMX capability of combining the supply chain challenges from cyber hardware to transparency and anticounterfeit, is one of great necessity to the American electronic industry. I believe American OEMs will be adopting the SMX technology platform in a large and substantial way."

SMX Founder and CEO, Haggai Alon, commented:

"I am excited to announce that Yigal Unna has joined the SMX team, further strengthening our Advisory Board with deep experience across the cybersecurity and intelligence space. Mr Unna is considered to be one of the world leading experts on cybersecurity. We look forward to working with Mr Unna and welcome him to SMX in an advisory capacity."

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By order of the Chief Executive Officer.

For further information, please contact:

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About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the company's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.

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